

Bassett Creek Watershed Management Commission
Statement of Financial Position as of 11/30/2024

Item 4B.
 BCWMC 12-19-24

Unaudited		400	100	
		Capital Improvement Projects	General Fund	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
•	101 · Wells Fargo Checking	0.00	0.00	0.00
•	102 · 4MP Fund Investment	3,501,986.62	415,740.60	3,917,727.22
•	103 · 4M Fund Investment	3,250,209.22	795,685.24	4,045,894.46
•	104 · US Bank Checking	0.00	-1,531.53	-1,531.53
Total Checking/Savings		6,752,195.84	1,209,894.31	7,962,090.15
Accounts Receivable				
•	111 · Accounts Receivable	0.00	0.00	0.00
•	112 · Due from Other Governments	0.00	0.00	0.00
•	113 · Delinquent Taxes Receivable	22,306.08	0.00	22,306.08
Total Accounts Receivable		22,306.08	0.00	22,306.08
Other Current Assets				
•	114 · Prepays	0.00	3,294.00	3,294.00
•	116 · Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets		0.00	3,294.00	3,294.00
Total Current Assets		6,774,501.92	1,213,188.31	7,987,690.23
TOTAL ASSETS		6,774,501.92	1,213,188.31	7,987,690.23
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
•	211 · Accounts Payable	32,355.51	121,475.48	153,830.99
Total Accounts Payable		32,355.51	121,475.48	153,830.99
Other Current Liabilities				
•	212 · Unearned Revenue	150,000.00	0.00	150,000.00
•	251 · Unavailable Rev - property tax	22,306.08	0.00	22,306.08
Total Other Current Liabilities		172,306.08	0.00	172,306.08
Total Current Liabilities		204,661.59	121,475.48	326,137.07
Total Liabilities		204,661.59	121,475.48	326,137.07
Equity				
•	311 · Nonspendable prepaids	0.00	3,294.00	3,294.00
•	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00
•	314 · Res for following year budget	0.00	149,700.00	149,700.00
•	315 · Unassigned Funds	0.00	256,519.07	256,519.07
•	32000 · Retained Earnings	2,191,053.30	467,695.43	2,658,748.73
Net Income		-183,794.97	214,504.33	30,709.36
Total Equity		6,569,840.33	1,091,712.83	7,661,553.16
TOTAL LIABILITIES & EQUITY		6,774,501.92	1,213,188.31	7,987,690.23

Bassett Creek Watershed Management Commission						
Statement of Revenues, Expenditures, and changes in Fund Balance - General Fund						
11/30/2024						
Unaudited						
		Annual Budget	November	December	Year to Date	Budget Balance
Ordinary Income/Expense						
Income						
410 · Special Projects Fund		0.00	0.00		0.00	0.00
411 · Assessments to Cities		622,500.00	0.00		622,500.00	0.00
412 · Project Review Fees		77,000.00	2,000.00		45,726.13	31,273.87
413 · WOMP Reimbursement		5,000.00	0.00		4,500.00	500.00
414 · State of MN Grants		0.00	387.50		775.00	-775.00
415 · Investment earnings		0.00	30,986.71		319,588.25	-319,588.25
416 · TRPD Reimbursement		5,000.00	0.00		0.00	5,000.00
417 · Transfer from LT & CIP		227,840.00	0.00		0.00	227,840.00
418 · Property Taxes		0.00	0.00		0.00	0.00
419 · Insurance Dividend		0.00	0.00		0.00	0.00
420 · Hennepin County Grant Funds		0.00	11,530.00		11,530.00	-11,530.00
Total Income		937,340.00	44,904.21	0.00	1,004,619.38	-67,279.38
Expense						
1000 · Engineering						
1010 · Technical Services		145,000.00	8,937.00	8,888.50	124,360.10	20,639.90
1020 · Development/Project Review		90,000.00	7,977.00	790.00	51,170.00	38,830.00
1030 · Non-fee and Preliminary Review		30,000.00	1,520.00	2,684.00	35,144.50	-5,144.50
1040 · Commission and TAC Meeting		15,000.00	804.50	825.00	12,984.39	2,015.61
1050 · Surveys and Studies		15,000.00	0.00	0.00	0.00	15,000.00
1060 · Water Quality / Monitoring		186,900.00	19,127.42	2,834.33	131,200.81	55,699.19
1070 · Water Quantity		9,000.00	495.00	495.00	6,455.00	2,545.00
1080 · Annual Flood Control Inspection		85,000.00	8,707.85	28,872.23	44,140.08	40,859.92
1090 · Municipal Plan Review		2,000.00	0.00	0.00	0.00	2,000.00
1100 · Watershed Monitoring Program		26,500.00	1,450.75	0.00	24,091.12	2,408.88
1110 · Annual XP-SWMM Model Update		3,000.00	0.00	42.00	190.00	2,810.00
1120 · TMDL Implementation Report		0.00	0.00	39,584.86	39,584.86	-39,584.86
1130 · APM/AIS Work		40,000.00	0.00	0.00	16,621.95	23,378.05
1140 · Erosion Control Inspection		0.00	0.00	0.00	0.00	0.00
1000 · Engineering - Other		0.00	0.00	0.00	0.00	0.00
Total 1000 · Engineering		647,400.00	49,019.52	85,015.92	485,942.81	161,457.19
2000 · Plan Development						
2010 · Next Gen Plan Development		47,650.00	18,155.25	13,328.00	112,106.50	-64,456.50
2000 · Plan Development - Other		0.00	0.00	0.00	0.00	0.00
Total 2000 · Plan Development		47,650.00	18,155.25	13,328.00	112,106.50	-64,456.50
3000 · Administration						
3010 · Administrator		78,750.00	4,162.50	4,218.75	49,950.00	28,800.00
3020 · MAWD Dues		7,500.00	0.00	0.00	0.00	7,500.00
3030 · Legal		26,520.00	3,116.10	1,161.00	21,728.83	4,791.17
3040 · Financial Management		17,000.00	1,380.94	1,334.00	13,858.68	3,141.32
3050 · Audit, Insurance & Bond		18,700.00	0.00	0.00	27,133.00	-8,433.00
3060 · Meeting Catering		2,400.00	197.53	197.53	2,132.05	267.95
3070 · Administrative Services		2,570.00	605.87	327.38	3,857.69	-1,287.69
3000 · Administration - Other		0.00	0.00	0.00	0.00	0.00
Total 3000 · Administration		153,440.00	9,462.94	7,238.66	118,660.25	34,779.75
4000 · Education						
4010 · Publications / Annual Report		1,200.00	0.00	0.00	1,008.50	191.50
4020 · Website		1,600.00	0.00	0.00	1,606.50	-6.50
4030 · Watershed Education Partnership		18,350.00	0.00	0.00	18,850.00	-500.00
4040 · Education and Public Outreach		28,000.00	375.32	2,346.40	7,376.95	20,623.05
4050 · Public Communications		1,000.00	0.00	0.00	273.44	726.56
4000 · Education - Other		0.00	0.00	0.00	0.00	0.00
Total 4000 · Education		50,150.00	375.32	2,346.40	29,115.39	21,034.61
5000 · Maintenance						
5010 · Channel Maintenance Fund		25,000.00	0.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long		35,000.00	0.00	0.00	0.00	35,000.00
5000 · Maintenance - Other		0.00	0.00	0.00	0.00	0.00
Total 5000 · Maintenance		60,000.00	0.00	0.00	0.00	60,000.00
6000 · Special Projects						
6010 · Medicine Lake TMDL Assessment		85,400.00	3,985.10	11,590.50	42,090.10	43,309.90
6020 · Street Sweeping Prioritization		0.00	244.00	1,956.00	2,200.00	-2,200.00
Total 6000 · Special Projects		85,400.00	4,229.10	13,546.50	44,290.10	41,109.90
Total Expense		1,044,040.00	81,242.13	121,475.48	790,115.05	212,815.05

Bassett Creek Watershed Management Commission						
Statement of Revenues, Expenditures, and changes in Fund Balance - Construction Fund						
11/30/2024						
Unaudited						
		Project Budget	December	Year to Date	Inception to Date Expense	Remaining Budget
Expense						
·	1000 · Engineering	0.00	0.00	0.00	0.00	0.00
·	2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	0.00	1,834.00	87,329.39	1,853,670.61
·	2026CR-P · Plymouth Creek Restor Dunk	0.00	0.00	65,807.71	108,261.58	-108,261.58
·	BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	150,000.00
·	BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	600,000.00
·	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
·	BC-2381 · CIP-DeCola Ponds/Wildwood PI	1,300,000.00	0.00	0.00	77,749.39	1,222,250.61
·	BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	9,217.58	755,689.56	1,079,310.44
·	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	197.50	1,589,533.34	1,169,466.66
·	BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
·	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	1,121,028.11	1,219,246.72	280,753.28
·	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	178,100.00	0.00
·	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
·	ML-22 · CIP-Ponderosa Wood Strm Restor	352,000.00	7,566.50	19,640.50	63,430.31	288,569.69
·	NL-2 · CIP-Four Seasons Mall	990,000.00	3,529.50	5,465.50	209,680.56	780,319.44
·	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	0.00	3,313.50	237,566.62	247,433.38
·	SL-3 · CIP-Schaper Pond	612,000.00	432.00	44,790.00	532,931.96	79,068.04
·	SL-8 · CIP-Sweeney Lake WQ Improvemen	568,080.00	0.00	0.00	568,064.13	15.87
·	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
·	CL-4 · CIP-Crane Lake Chloride Reduction	0.00	20,827.51	40,728.32	40,728.32	-40,728.32
Total Expense		16,656,531.00	32,355.51	1,271,294.40	8,399,424.08	8,257,106.92

