

Bassett Creek Watershed Management Commission						
Statement of Financial Position as of 06/30/2024						
Unaudited			400		100	
			Capital Improvement Projects		General Fund	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
	·	101 · Wells Fargo Checking	-333,360.47		569,428.94	236,068.47
	·	102 · 4MP Fund Investment	3,501,986.62		334,458.22	3,836,444.84
	·	103 · 4M Fund Investment	3,533,650.36		485,439.22	4,019,089.58
	·	104 · US Bank Checking	0.00		0.00	0.00
Total Checking/Savings			6,702,276.51		1,389,326.38	8,091,602.89
Accounts Receivable						
	·	112 · Due from Other Governments	125,000.00		0.00	125,000.00
	·	113 · Delinquent Taxes Receivable	22,306.08		0.00	22,306.08
Total Accounts Receivable			147,306.08		0.00	147,306.08
Other Current Assets						
	·	114 · Prepays	0.00		3,294.00	3,294.00
Total Other Current Assets			0.00		3,294.00	3,294.00
Total Current Assets			6,849,582.59		1,392,620.38	8,242,202.97
TOTAL ASSETS			6,849,582.59		1,392,620.38	8,242,202.97
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
	·	211 · Accounts Payable	5,319.50		65,736.95	71,056.45
Total Accounts Payable			5,319.50		65,736.95	71,056.45
Other Current Liabilities						
	·	212 · Unearned Revenue	150,000.00		0.00	150,000.00
	·	251 · Unavailable Rev - property tax	22,306.08		0.00	22,306.08
Total Other Current Liabilities			172,306.08		0.00	172,306.08
Total Current Liabilities			177,625.58		65,736.95	243,362.53
Total Liabilities			177,625.58		65,736.95	243,362.53
Equity						
	·	311 · Nonspendable prepays	0.00		3,294.00	3,294.00
	·	312 · Restricted for improvements	4,562,582.00		0.00	4,562,582.00
	·	314 · Res for following year budget	0.00		149,700.00	149,700.00
	·	315 · Unassigned Funds	0.00		256,519.07	256,519.07
	·	32000 · Retained Earnings	2,191,053.30		467,695.43	2,658,748.73
Net Income			-81,678.29		449,674.93	367,996.64
Total Equity			6,671,957.01		1,326,883.43	7,998,840.44
TOTAL LIABILITIES & EQUITY			6,849,582.59		1,392,620.38	8,242,202.97
UNBALANCED CLASSES			0.00		0.00	0.00

Bassett Creek Watershed Management Commission				
Actual vs Budget Year to Date Comparison - General Fund				
6/30/2024				
Unaudited				
	Annual Budget	July	Year to Date	Budget Balance
Ordinary Income/Expense				
Income				
411 · Assessments to Cities	622,500.00	0.00	343,488.00	279,012.00
412 · Project Review Fees	77,000.00	0.00	23,726.13	53,273.87
413 · WOMP Reimbursement	5,000.00	0.00	4,500.00	500.00
414 · State of MN Grants	0.00	0.00	0.00	0.00
415 · Investment earnings	0.00	0.00	155,968.34	-155,968.34
416 · TRPD Reimbursement	5,000.00	0.00	0.00	5,000.00
417 · Transfer from LT & CIP	227,840.00	0.00	0.00	227,840.00
418 · Property Taxes	0.00	0.00	0.00	0.00
419 · Insurance Dividend	0.00	0.00	0.00	0.00
Total Income	937,340.00	0.00	527,682.47	409,657.53
Expense				
1000 · Engineering				
1010 · Technical Services	145,000.00	13,403.00	71,498.00	73,502.00
1020 · Development/Project Reviews	90,000.00	3,782.50	23,443.50	66,556.50
1030 · Non-fee and Preliminary Reviews	30,000.00	7,768.00	21,916.00	8,084.00
1040 · Commission and TAC Meetings	15,000.00	1,584.50	7,496.00	7,504.00
1050 · Surveys and Studies	15,000.00	0.00	0.00	15,000.00
1060 · Water Quality / Monitoring	186,900.00	15,806.24	64,194.76	122,705.24
1070 · Water Quantity	9,000.00	643.50	3,853.50	5,146.50
1080 · Annual Flood Control Inspection	85,000.00	368.00	2,998.50	82,001.50
1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
1100 · Watershed Monitoring Program	26,500.00	4,065.46	13,521.65	12,978.35
1110 · Annual XP-SWMM Model Updates	3,000.00	0.00	148.00	2,852.00
1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00
1130 · APM/AIS Work	40,000.00	356.50	13,270.15	26,729.85
1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
1000 · Engineering - Other	0.00	0.00	0.00	0.00
Total 1000 · Engineering	647,400.00	47,777.70	222,340.06	425,059.94
2000 · Plan Development				
2010 · Next Gen Plan Development	47,650.00	4,570.25	35,998.75	11,651.25
2000 · Plan Development - Other	0.00	0.00	0.00	0.00
Total 2000 · Plan Development	47,650.00	4,570.25	35,998.75	11,651.25
3000 · Administration				
3010 · Administrator	78,750.00	5,437.50	28,893.75	49,856.25
3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00
3030 · Legal	26,520.00	1,815.38	13,530.08	12,989.92
3040 · Financial Management	17,000.00	1,334.00	6,670.00	10,330.00
3050 · Audit, Insurance & Bond	18,700.00	0.00	16,533.00	2,167.00
3060 · Meeting Catering	2,400.00	197.53	1,144.40	1,255.60
3070 · Administrative Services	2,570.00	678.12	1,966.30	603.70
3000 · Administration - Other	0.00	0.00	0.00	0.00
Total 3000 · Administration	153,440.00	9,462.53	68,737.53	84,702.47
4000 · Education				
4010 · Publications / Annual Report	1,200.00	0.00	1,008.50	191.50
4020 · Website	1,600.00	693.97	693.97	906.03
4030 · Watershed Education Partnership	18,350.00	0.00	14,850.00	3,500.00
4040 · Education and Public Outreach	28,000.00	200.00	2,655.23	25,344.77
4050 · Public Communications	1,000.00	0.00	0.00	1,000.00
4000 · Education - Other	0.00	0.00	0.00	0.00
Total 4000 · Education	50,150.00	893.97	19,207.70	30,942.30
5000 · Maintenance				
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	35,000.00
5000 · Maintenance - Other	0.00	0.00	0.00	0.00
Total 5000 · Maintenance	60,000.00	0.00	0.00	60,000.00
Total Expense	1,044,040.00	65,736.95	346,284.04	612,355.96

Bassett Creek Watershed Management Commission						
Actual vs Budget Year to Date Comparison - Construction in Progress						
6/30/2024						
Unaudited						
		Project Budget	July	Year to Date	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense						
Expense						
·	1000 · Engineering	0.00	0.00	0.00	0.00	0.00
·	2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	0.00	1,771.00	87,266.39	1,853,733.61
·	2026CR-P · Plymouth Creek Restor Dunk 3	0.00	350.00	65,807.71	108,261.58	-108,261.58
·	BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	150,000.00
·	BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	600,000.00
·	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
·	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	77,749.39	1,222,250.61
·	BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	1,882.50	5,572.58	752,044.56	1,082,955.44
·	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	197.50	1,589,533.34	1,169,466.66
·	BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
·	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	98,218.61	1,401,781.39
·	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	178,100.00	0.00
·	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
·	ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	624.00	624.00	44,413.81	307,586.19
·	NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	204,215.06	785,784.94
·	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	0.00	3,313.50	237,566.62	247,433.38
·	SL-3 · CIP-Schaper Pond	612,000.00	2,463.00	4,392.00	492,533.96	119,466.04
·	SL-8 · CIP-Sweeney Lake WQ Improvemen	568,080.00	0.00	0.00	568,064.13	15.87
·	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
Total Expense		16,656,531.00	5,319.50	81,678.29	7,169,079.65	9,487,451.35
Net Ordinary Income		-16,656,531.00	-5,319.50	-81,678.29	-7,169,079.65	-9,487,451.35

Bassett Creek Watershed Management Commission									
Long Term Accounts - General Fund									
Unaudited									
		Total	June	July	Year to-Date	Prior Years	Inception to Date		Remaining Budget
		Budget							
Income	·		0.00	0.00	0.00	189,421.90	189,421.90		
Expense	·	699,980.00	0.00	0.00	0.00	442,776.41	442,776.41		
Total		699,980.00	0.00	0.00	0.00	(253,354.51)	-253,354.51		446,625.49
Income	·		0.00	0.00	0.00	-	0.00		
Expense	·	500,000.00	0.00	0.00	0.00	-	0.00		
Total		500,000.00	0.00	0.00	0.00	-	0.00		500,000.00
Income	·		0.00	0.00	0.00	38,000.00	38,000.00		
Expense	·	0.00	0.00	0.00	0.00	20,000.00	20,000.00		
Total		0.00	0.00	0.00	0.00	18,000.00	18,000.00		18,000.00
Income	·		0.00	0.00	0.00	570,000.00	570,000.00		
Expense	·	0.00	0.00	0.00	0.00	265,837.70	265,837.70		
Total		0.00	0.00	0.00	0.00	304,162.30	304,162.30		304,162.30
Income	·		62,922.34	0.00	155,968.34	339,620.56	495,588.90		
Expense	·	0.00	901.50	3,032.50	13,235.50	4,541.95	17,777.45		
Total		0.00	63,823.84	3,032.50	142,732.84	335,078.61	477,811.45		477,811.45