

Bassett Creek Watershed Management Commission						
Statement of Financial Position as of 06/20/2024						
Unaudited				400	100	
				Capital Improvement Projects	General Fund	TOTAL
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Checking/Savings</b>						
	·	101 · Checking	-1,533,697.11	2,282,752.67	749,055.56	
	·	102 · 4MP Fund Investment	3,501,986.62	317,948.01	3,819,934.63	
	·	103 · 4M Fund Investment	3,533,650.36	-31,448.22	3,502,202.14	
		<b>Total Checking/Savings</b>	<b>5,501,939.87</b>	<b>2,569,252.46</b>	<b>8,071,192.33</b>	
<b>Accounts Receivable</b>						
	·	111 · Accounts Receivable	0.00	600.67	600.67	
	·	112 · Due from Other Governments	52,806.40	-0.26	52,806.14	
	·	113 · Delinquent Taxes Receivable	11,396.55	0.00	11,396.55	
		<b>Total Accounts Receivable</b>	<b>64,202.95</b>	<b>600.41</b>	<b>64,803.36</b>	
<b>Other Current Assets</b>						
	·	114 · Prepays	0.00	2,978.75	2,978.75	
	·	116 · Undeposited Funds	0.00	1,500.00	1,500.00	
		<b>Total Other Current Assets</b>	<b>0.00</b>	<b>4,478.75</b>	<b>4,478.75</b>	
		<b>Total Current Assets</b>	<b>5,566,142.82</b>	<b>2,574,331.62</b>	<b>8,140,474.44</b>	
<b>TOTAL ASSETS</b>				<b>5,566,142.82</b>	<b>2,574,331.62</b>	<b>8,140,474.44</b>
<b>LIABILITIES &amp; EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
<b>Accounts Payable</b>						
	·	211 · Accounts Payable	14,222.50	121,502.42	135,724.92	
		<b>Total Accounts Payable</b>	<b>14,222.50</b>	<b>121,502.42</b>	<b>135,724.92</b>	
<b>Other Current Liabilities</b>						
	·	212 · Unearned Revenue	438,823.00	0.00	438,823.00	
	·	251 · Unavailable Rev - property tax	11,396.55	0.00	11,396.55	
		<b>Total Other Current Liabilities</b>	<b>450,219.55</b>	<b>0.00</b>	<b>450,219.55</b>	
		<b>Total Current Liabilities</b>	<b>464,442.05</b>	<b>121,502.42</b>	<b>585,944.47</b>	
		<b>Total Liabilities</b>	<b>464,442.05</b>	<b>121,502.42</b>	<b>585,944.47</b>	
<b>Equity</b>						
	·	311 · Nonspendable prepaids	0.00	2,978.75	2,978.75	
	·	312 · Restricted for improvements	4,562,582.00	0.00	4,562,582.00	
	·	315 · Unassigned Funds	0.00	375,424.57	375,424.57	
	·	32000 · Retained Earnings	1,639,476.55	458,540.74	2,098,017.29	
		<b>Net Income</b>	<b>-76,358.79</b>	<b>484,974.23</b>	<b>408,615.44</b>	
		<b>Total Equity</b>	<b>6,125,699.76</b>	<b>1,321,918.29</b>	<b>7,447,618.05</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>6,590,141.81</b>	<b>1,443,420.71</b>	<b>8,033,562.52</b>
<b>UNBALANCED CLASSES</b>				<b>-1,023,998.99</b>	<b>1,130,910.91</b>	<b>106,911.92</b>

<b>Bassett Creek Watershed Management Commission</b>				
<b>Actual vs Budget Year to Date Comparison - General Fund</b>				
<b>6/20/2024</b>				
<b>Unaudited</b>				
	<b>Annual Budget</b>	<b>June</b>	<b>Year to Date</b>	<b>Budget Balance</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
411 · Assessments to Cities	622,500.00	0.00	622,500.00	0.00
412 · Project Review Fees	77,000.00	6,500.00	26,226.13	50,773.87
413 · WOMP Reimbursement	5,000.00	4,500.00	4,500.00	500.00
414 · State of MN Grants	0.00	0.00	0.00	0.00
415 · Investment earnings	0.00	32,484.69	125,530.69	-125,530.69
416 · TRPD Reimbursement	5,000.00	0.00	0.00	5,000.00
417 · Transfer from LT & CIP	227,840.00	0.00	0.00	227,840.00
418 · Property Taxes	0.00	0.00	0.00	0.00
419 · Insurance Dividend	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>937,340.00</b>	<b>43,484.69</b>	<b>778,756.82</b>	<b>158,583.18</b>
<b>Expense</b>				
<b>1000 · Engineering</b>				
1010 · Technical Services	145,000.00	17,839.50	58,095.00	86,905.00
1020 · Development/Project Reviews	90,000.00	5,668.00	19,661.00	70,339.00
1030 · Non-fee and Preliminary Reviews	30,000.00	4,044.50	14,148.00	15,852.00
1040 · Commission and TAC Meetings	15,000.00	714.00	5,911.50	9,088.50
1050 · Surveys and Studies	15,000.00	0.00	0.00	15,000.00
1060 · Water Quality / Monitoring	186,900.00	14,132.41	48,388.52	138,511.48
1070 · Water Quantity	9,000.00	1,262.50	3,210.00	5,790.00
1080 · Annual Flood Control Inspection	85,000.00	2,021.00	2,630.50	82,369.50
1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
1100 · Watershed Monitoring Program	26,500.00	3,966.58	9,456.19	17,043.81
1110 · Annual XP-SWMM Model Updates	3,000.00	0.00	148.00	2,852.00
1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00
1130 · APM/AIS Work	40,000.00	7,099.25	12,913.65	27,086.35
1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
1000 · Engineering - Other	0.00	0.00	0.00	0.00
<b>Total 1000 · Engineering</b>	<b>647,400.00</b>	<b>56,747.74</b>	<b>174,562.36</b>	<b>472,837.64</b>
<b>2000 · Plan Development</b>				
2010 · Next Gen Plan Development	47,650.00	10,437.00	31,428.50	16,221.50
2000 · Plan Development - Other	0.00	0.00	0.00	0.00
<b>Total 2000 · Plan Development</b>	<b>47,650.00</b>	<b>10,437.00</b>	<b>31,428.50</b>	<b>16,221.50</b>
<b>3000 · Administration</b>				
3010 · Administrator	78,750.00	4,912.50	23,456.25	55,293.75
3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00
3030 · Legal	26,520.00	2,547.05	11,714.70	14,805.30
3040 · Financial Management	17,000.00	1,334.00	5,336.00	11,664.00
3050 · Audit, Insurance & Bond	18,700.00	16,533.00	16,533.00	2,167.00
3060 · Meeting Catering	2,400.00	197.53	946.87	1,453.13
3070 · Administrative Services	2,570.00	428.12	1,288.18	1,281.82
3000 · Administration - Other	0.00	0.00	0.00	0.00
<b>Total 3000 · Administration</b>	<b>153,440.00</b>	<b>25,952.20</b>	<b>59,275.00</b>	<b>94,165.00</b>
<b>4000 · Education</b>				
4010 · Publications / Annual Report	1,200.00	0.00	1,008.50	191.50
4020 · Website	1,600.00	0.00	0.00	1,600.00
4030 · Watershed Education Partnership	18,350.00	350.00	14,850.00	3,500.00
4040 · Education and Public Outreach	28,000.00	135.23	2,455.23	25,544.77
4050 · Public Communications	1,000.00	0.00	0.00	1,000.00
4000 · Education - Other	0.00	0.00	0.00	0.00
<b>Total 4000 · Education</b>	<b>50,150.00</b>	<b>485.23</b>	<b>18,313.73</b>	<b>31,836.27</b>
<b>5000 · Maintenance</b>				
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	35,000.00
5000 · Maintenance - Other	0.00	0.00	0.00	0.00
<b>Total 5000 · Maintenance</b>	<b>60,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,000.00</b>
<b>Total Expense</b>	<b>1,044,040.00</b>	<b>94,523.67</b>	<b>283,579.59</b>	<b>675,060.41</b>

<b>Bassett Creek Watershed Management Commission</b>					
<b>Actual vs Budget Year to Date Comparison - Construction in Progress</b>					
<b>6/20/2024</b>					
<b>Unaudited</b>					
	<b>Project Budget</b>	<b>June</b>	<b>Year to Date</b>	<b>Inception to Date Expense</b>	<b>Remaining Budget</b>
<b>Ordinary Income/Expense</b>					
<b>Income</b>	0.00	0.00	0.00	0.00	0.00
· BC2,3,8 · DeCola Ponds B&C Improve	0.00	0.00	0.00	0.00	0.00
· BC23810 · Decola Ponds/Wildwood Park	0.00	0.00	0.00	0.00	0.00
· BC5 · Bryn Mawr Meadows	0.00	0.00	0.00	0.00	0.00
· BC7 · Main Stem Dredging Project	0.00	0.00	0.00	0.00	0.00
· BCP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00	0.00	0.00
· CL3 · Crane Lake Improvement Project	0.00	0.00	0.00	0.00	0.00
· CRM · Main Stem Cedar Lk Rd-Dupont	0.00	0.00	0.00	0.00	0.00
· Fld1 · Flood Control Long Term Maint	0.00	0.00	0.00	0.00	0.00
· Flood1 · Emergency FCP Income	0.00	0.00	0.00	0.00	0.00
· LT1 · Metro Blooms Harrison Nghbr CWF	0.00	0.00	0.00	0.00	0.00
· ML12 · Medley Park Stormwater Treatment	0.00	0.00	0.00	0.00	0.00
· ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00	0.00	0.00
· NL2 · Four Seasons Mall Area	0.00	0.00	0.00	0.00	0.00
· Qual · Channel Maintenance Fund	0.00	0.00	0.00	0.00	0.00
· SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00	0.00	0.00
· SL8 · Sweeny Lake Water Quality	0.00	0.00	0.00	0.00	0.00
· TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00	0.00	0.00
· WST2 · Westwood Lake Water Quality	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expense</b>					
· 1000 · Engineering	0.00	0.00	0.00	0.00	0.00
· 2024CR-M · CIP-BS Main Stem Restore	1,941,000.00	372.00	1,771.00	87,266.39	1,853,733.61
· 2026CR-P · Plymouth Creek Restor Dunk 38th	0.00	12,661.00	65,457.71	107,911.58	-107,911.58
· BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	150,000.00
· BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	600,000.00
· BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
· BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	77,749.39	1,222,250.61
· BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	507.00	3,690.08	750,162.06	1,084,837.94
· BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	197.50	1,589,533.34	1,169,466.66
· BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
· ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	98,218.61	1,401,781.39
· ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	178,100.00	0.00
· ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
· ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	0.00	0.00	43,789.81	308,210.19
· NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	204,215.06	785,784.94
· PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	682.50	3,313.50	237,566.62	247,433.38
· SL-3 · CIP-Schaper Pond	612,000.00	0.00	1,929.00	490,070.96	121,929.04
· SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	568,064.13	15.87
· TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
<b>Total Expense</b>	<b>16,656,531.00</b>	<b>14,222.50</b>	<b>76,358.79</b>	<b>7,163,760.15</b>	<b>9,492,770.85</b>

