

Bassett Creek Watershed Management Commission						
FY24 Statement of Financial Position as of 2/6/24						
Unaudited						
				Capital Improvement Projects	General Fund	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
	·	101 · Wells Fargo Checking		-1,475,093.90	1,928,323.91	453,230.01
	·	102 · 4MP Fund Investment		3,501,986.62	251,742.88	3,753,729.50
	·	103 · 4M Fund Investment		3,533,650.36	-177,121.78	3,356,528.58
		Total Checking/Savings		5,560,543.08	2,002,945.01	7,563,488.09
Accounts Receivable						
	·	111 · Accounts Receivable		0.00	600.67	600.67
	·	112 · Due from Other Governments		52,806.40	-0.26	52,806.14
	·	113 · Delinquent Taxes Receivable		11,396.55	0.00	11,396.55
		Total Accounts Receivable		64,202.95	600.41	64,803.36
Other Current Assets						
	·	114 · Prepays		0.00	2,978.75	2,978.75
	·	116 · Undeposited Funds		0.00	286,326.13	286,326.13
		Total Other Current Assets		0.00	289,304.88	289,304.88
		Total Current Assets		5,624,746.03	2,292,850.30	7,917,596.33
TOTAL ASSETS				5,624,746.03	2,292,850.30	7,917,596.33
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
	·	211 · Accounts Payable		7,844.00	139,365.27	147,209.27
		Total Accounts Payable		7,844.00	139,365.27	147,209.27
Other Current Liabilities						
	·	212 · Unearned Revenue		438,823.00	0.00	438,823.00
	·	251 · Unavailable Rev - property tax		11,396.55	0.00	11,396.55
		Total Other Current Liabilities		450,219.55	0.00	450,219.55
		Total Current Liabilities		458,063.55	139,365.27	597,428.82
		Total Liabilities		458,063.55	139,365.27	597,428.82
Equity						
	·	311 · Nonspendable prepays		0.00	2,978.75	2,978.75
	·	312 · Restricted for improvements		4,562,582.00	0.00	4,562,582.00
	·	315 · Unassigned Funds		0.00	375,424.57	375,424.57
	·	32000 · Retained Earnings		1,639,476.55	458,540.74	2,098,017.29
		Net Income		0.00	284,826.13	284,826.13
		Total Equity		6,202,058.55	1,121,770.19	7,323,828.74
TOTAL LIABILITIES & EQUITY				6,660,122.10	1,261,135.46	7,921,257.56
UNBALANCED CLASSES				-1,035,376.07	1,031,714.84	-3,661.23

Bassett Creek Watershed Management Commission				
Actual vs Budget Year to Date Comparison - General Fund				
2/6/2024 - Unaudited				
	Annual Budget	February	Year to Date	Budget Balance
Ordinary Income/Expense				
Income				
410 · Special Projects Fund	0.00	0.00	0.00	0.00
411 · Assessments to Cities	622,500.00	276,791.00	276,791.00	345,709.00
412 · Project Review Fees	77,000.00	8,035.13	8,035.13	68,964.87
413 · WOMP Reimbursement	5,000.00	0.00	0.00	5,000.00
414 · State of MN Grants	0.00	0.00	0.00	0.00
415 · Investment earnings	0.00	0.00	0.00	0.00
416 · TRPD Reimbursement	5,000.00	0.00	0.00	5,000.00
417 · Transfer from LT & CIP	227,840.00	0.00	0.00	227,840.00
418 · Property Taxes	0.00	0.00	0.00	0.00
419 · Insurance Dividend	0.00	0.00	0.00	0.00
Total Income	937,340.00	284,826.13	284,826.13	652,513.87
Expense				
1000 · Engineering				
1010 · Technical Services	145,000.00	0.00	0.00	145,000.00
1020 · Development/Project Reviews	90,000.00	0.00	0.00	90,000.00
1030 · Non-fee and Preliminary Reviews	30,000.00	0.00	0.00	30,000.00
1040 · Commission and TAC Meetings	15,000.00	0.00	0.00	15,000.00
1050 · Surveys and Studies	15,000.00	0.00	0.00	15,000.00
1060 · Water Quality / Monitoring	186,900.00	0.00	0.00	186,900.00
1070 · Water Quantity	9,000.00	0.00	0.00	9,000.00
1080 · Annual Flood Control Inspection	85,000.00	0.00	0.00	85,000.00
1090 · Municipal Plan Review	2,000.00	0.00	0.00	2,000.00
1100 · Watershed Monitoring Program	26,500.00	0.00	0.00	26,500.00
1110 · Annual XP-SWMM Model Updates	3,000.00	0.00	0.00	3,000.00
1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00
1130 · APM/AIS Work	40,000.00	0.00	0.00	40,000.00
1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
1000 · Engineering - Other	0.00	0.00	0.00	0.00
Total 1000 · Engineering	647,400.00	0.00	0.00	647,400.00
2000 · Plan Development				
2010 · Next Gen Plan Development	47,650.00	0.00	0.00	47,650.00
2000 · Plan Development - Other	0.00	0.00	0.00	0.00
Total 2000 · Plan Development	47,650.00	0.00	0.00	47,650.00
3000 · Administration				
3010 · Administrator	78,750.00	0.00	0.00	78,750.00
3020 · MAWD Dues	7,500.00	0.00	0.00	7,500.00
3030 · Legal	26,520.00	0.00	0.00	26,520.00
3040 · Financial Management	17,000.00	0.00	0.00	17,000.00
3050 · Audit, Insurance & Bond	18,700.00	0.00	0.00	18,700.00
3060 · Meeting Catering	2,400.00	0.00	0.00	2,400.00
3070 · Administrative Services	2,570.00	0.00	0.00	2,570.00
3000 · Administration - Other	0.00	0.00	0.00	0.00
Total 3000 · Administration	153,440.00	0.00	0.00	153,440.00
4000 · Education				
4010 · Publications / Annual Report	1,200.00	0.00	0.00	1,200.00
4020 · Website	1,600.00	0.00	0.00	1,600.00
4030 · Watershed Education Partnership	18,350.00	0.00	0.00	18,350.00
4040 · Education and Public Outreach	28,000.00	0.00	0.00	28,000.00
4050 · Public Communications	1,000.00	0.00	0.00	1,000.00
4000 · Education - Other	0.00	0.00	0.00	0.00
Total 4000 · Education	50,150.00	0.00	0.00	50,150.00
5000 · Maintenance				
5010 · Channel Maintenance Fund	25,000.00	0.00	0.00	25,000.00
5020 · Flood Control Project Long-Term	35,000.00	0.00	0.00	35,000.00
5000 · Maintenance - Other	0.00	0.00	0.00	0.00
Total 5000 · Maintenance	60,000.00	0.00	0.00	60,000.00
6000 · Special Projects				
6010 · Medicine Lake TMDL Assess	85,400.00	0.00	0.00	85,400.00
Total 6000 · Special Projects	85,400.00	0.00	0.00	85,400.00
Total Expense	1,044,040.00	0.00	0.00	958,640.00

Bassett Creek Watershed Management Commission						
Actual vs Budget Year to Date Comparison - Construction in Progress						
2024 - Unaudited						
		Project Budget	February	Year to Date	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense						
Income		0.00	0.00	0.00	0.00	0.00
·	BC2,3,8 · DeCola Ponds B&C Improve	0.00	0.00	0.00	0.00	0.00
·	BC23810 · Decola Ponds/Wildwood Park	0.00	0.00	0.00	0.00	0.00
·	BC5 · Bryn Mawr Meadows	0.00	0.00	0.00	0.00	0.00
·	BC7 · Main Stem Dredging Project	0.00	0.00	0.00	0.00	0.00
·	BCP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00	0.00	0.00
·	CL3 · Crane Lake Improvement Project	0.00	0.00	0.00	0.00	0.00
·	CRM · Main Stem Cedar Lk Rd-Dupont	0.00	0.00	0.00	0.00	0.00
·	Fld1 · Flood Control Long Term Maint	0.00	0.00	0.00	0.00	0.00
·	Flood1 · Emergency FCP Income	0.00	0.00	0.00	0.00	0.00
·	LT1 · Metro Blooms Harrison Nghbr CWF	0.00	0.00	0.00	0.00	0.00
·	ML12 · Medley Park Stormwater Treatment	0.00	0.00	0.00	0.00	0.00
·	ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00	0.00	0.00
·	NL2 · Four Seasons Mall Area	0.00	0.00	0.00	0.00	0.00
·	Qual · Channel Maintenance Fund	0.00	0.00	0.00	0.00	0.00
·	SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00	0.00	0.00
·	SL8 · Sweeny Lake Water Quality	0.00	0.00	0.00	0.00	0.00
·	TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00	0.00	0.00
·	WST2 · Westwood Lake Water Quality	0.00	0.00	0.00	0.00	0.00
Total Income		0.00	0.00	0.00	0.00	0.00
Expense						
·	1000 · Engineering	0.00	0.00	0.00	0.00	0.00
·	2024-CR-M · CIP-BS Main Stem Restore	1,941,000.00	0.00	0.00	85,495.39	1,855,504.61
·	2026CR-P · Plymouth Creek Restor Dunk 38th	0.00	0.00	0.00	35,860.37	-35,860.37
·	BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	150,000.00
·	BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	600,000.00
·	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
·	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	0.00	62,789.39	1,237,210.61
·	BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	0.00	0.00	719,548.98	1,115,451.02
·	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	0.00	0.00	1,583,956.84	1,175,043.16
·	BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
·	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	0.00	95,218.61	1,404,781.39
·	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	0.00	178,100.00	0.00
·	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
·	ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	0.00	0.00	43,789.81	308,210.19
·	NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	0.00	204,215.06	785,784.94
·	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	0.00	0.00	230,076.12	254,923.88
·	SL-3 · CIP-Schaper Pond	612,000.00	0.00	0.00	484,309.96	127,690.04
·	SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	568,064.13	15.87
·	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
Total Expense		16,656,531.00	0.00	0.00	7,022,536.86	9,633,994.14
Net Ordinary Income		-16,656,531.00	0.00	0.00	-7,022,536.86	-9,633,994.14