

Bassett Creek Watershed Management Commission					
Statement of Financial Position as of 1/31/2024					
Unaudited					
			Capital Improvement Projects	General Fund	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
·	101 · Wells Fargo Checking		-1,475,093.90	1,928,323.91	453,230.01
·	102 · 4MP Fund Investment		3,501,986.62	251,742.88	3,753,729.50
·	103 · 4M Fund Investment		3,533,650.36	-177,121.78	3,356,528.58
Total Checking/Savings			5,560,543.08	2,002,945.01	7,563,488.09
Accounts Receivable					
·	111 · Accounts Receivable		0.00	600.67	600.67
·	112 · Due from Other Governments		52,806.40	-0.26	52,806.14
·	113 · Delinquent Taxes Receivable		11,396.55	0.00	11,396.55
Total Accounts Receivable			64,202.95	600.41	64,803.36
Other Current Assets					
·	114 · Prepays		0.00	2,978.75	2,978.75
·	116 · Undeposited Funds		0.00	1,500.00	1,500.00
Total Other Current Assets			0.00	4,478.75	4,478.75
Total Current Assets			5,624,746.03	2,008,024.17	7,632,770.20
TOTAL ASSETS			5,624,746.03	2,008,024.17	7,632,770.20
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
·	211 · Accounts Payable		7,844.00	135,704.04	143,548.04
Total Accounts Payable			7,844.00	135,704.04	143,548.04
Other Current Liabilities					
·	212 · Unearned Revenue		438,823.00	0.00	438,823.00
·	251 · Unavailable Rev - property tax		11,396.55	0.00	11,396.55
Total Other Current Liabilities			450,219.55	0.00	450,219.55
Total Current Liabilities			458,063.55	135,704.04	593,767.59
Total Liabilities			458,063.55	135,704.04	593,767.59
Equity					
·	311 · Nonspendable prepaids		0.00	2,978.75	2,978.75
·	312 · Restricted for improvements		4,562,582.00	0.00	4,562,582.00
·	315 · Unassigned Funds		0.00	375,424.57	375,424.57
·	32000 · Retained Earnings		1,198,999.33	108,188.52	1,307,187.85
Net Income			440,477.22	350,352.22	790,829.44
Total Equity			6,202,058.55	836,944.06	7,039,002.61
TOTAL LIABILITIES & EQUITY			6,660,122.10	972,648.10	7,632,770.20
UNBALANCED CLASSES			-1,035,376.07	1,035,376.07	0.00

Bassett Creek Watershed Management Commission				
Actual vs Budget Year to Date Comparison - General Fund				
FY23 Year End -				
	Annual Budget	January	Year to Date	Budget Balance
Ordinary Income/Expense				
Income				
410 · Special Projects Fund	0.00	31,625.98	339,620.56	-339,620.56
411 · Assessments to Cities	617,430.00	0.00	617,430.00	0.00
412 · Project Review Fees	80,000.00	0.00	79,170.50	829.50
413 · WOMP Reimbursement	5,000.00	0.00	4,500.00	500.00
414 · State of MN Grants	0.00	0.00	12,636.26	-12,636.26
415 · Investment earnings	0.00	0.00	0.00	0.00
416 · TRPD Reimbursement	5,000.00	0.00	0.00	5,000.00
417 · Transfer from LT & CIP	68,000.00	0.00	64,340.00	3,660.00
419 · Insurance Dividend	0.00	0.00	359.00	-359.00
420 · Refunds and Reimbursement	0.00	900.00	900.00	-900.00
Total Income	775,430.00	32,525.98	1,118,956.32	-343,526.32
Expense				
1000 · Engineering				
1010 · Technical Services	145,000.00	12,881.00	145,180.68	-180.68
1020 · Development/Project Reviews	80,000.00	5,739.00	76,359.86	3,640.14
1030 · Non-fee and Preliminary Reviews	30,000.00	2,670.00	19,003.38	10,996.62
1040 · Commission and TAC Meetings	15,000.00	420.00	15,198.78	-198.78
1050 · Surveys and Studies	15,000.00	0.00	6,572.00	8,428.00
1060 · Water Quality / Monitoring	105,000.00	29,162.00	98,246.07	6,753.93
1070 · Water Quantity	9,000.00	751.00	7,935.46	1,064.54
1080 · Annual Flood Control Inspection	15,000.00	2,216.00	21,428.36	-6,428.36
1090 · Municipal Plan Review	2,000.00	0.00	1,860.00	140.00
1100 · Watershed Monitoring Program	27,000.00	0.00	22,249.03	4,750.97
1110 · Annual XP-SWMM Model Updates	3,000.00	219.00	1,277.00	1,723.00
1120 · TMDL Implementation Reporting	0.00	0.00	0.00	0.00
1130 · APM/AIS Work	40,000.00	0.00	44,674.84	-4,674.84
1140 · Erosion Control Inspections	0.00	0.00	0.00	0.00
1000 · Engineering - Other	0.00	0.00	0.00	0.00
Total 1000 · Engineering	486,000.00	54,058.00	459,985.46	26,014.54
2000 · Plan Development				
2010 · Next Gen Plan Development	53,250.00	7,343.00	85,774.56	-32,524.56
2000 · Plan Development - Other	0.00	0.00	0.00	0.00
Total 2000 · Plan Development	53,250.00	7,343.00	85,774.56	-32,524.56
3000 · Administration				
3010 · Administrator	78,750.00	5,756.25	70,517.51	8,232.49
3020 · MAWD Dues	7,500.00	0.00	7,500.00	0.00
3030 · Legal	17,000.00	1,815.83	22,296.16	-5,296.16
3040 · Financial Management	14,540.00	2,575.00	15,240.00	-700.00
3050 · Audit, Insurance & Bond	18,700.00	0.00	20,805.00	-2,105.00
3060 · Meeting Catering	2,400.00	0.00	1,934.76	465.24
3070 · Administrative Services	7,240.00	206.53	3,156.21	4,083.79
3000 · Administration - Other	0.00	0.00	0.00	0.00
Total 3000 · Administration	146,130.00	10,353.61	141,449.64	4,680.36
4000 · Education				
4010 · Publications / Annual Report	1,000.00	0.00	1,338.00	-338.00
4020 · Website	1,600.00	0.00	687.16	912.84
4030 · Watershed Education Partnership	18,350.00	0.00	9,500.00	8,850.00
4040 · Education and Public Outreach	28,000.00	3,037.50	18,764.81	9,235.19
4050 · Public Communications	1,100.00	0.00	1,263.52	-163.52
4000 · Education - Other	0.00	0.00	0.00	0.00
Total 4000 · Education	50,050.00	3,037.50	31,553.49	18,496.51
5000 · Maintenance				
5010 · Channel Maintenance Fund	25,000.00	0.00	25,000.00	0.00
5020 · Flood Control Project Long-Term	35,000.00	0.00	35,000.00	0.00
5000 · Maintenance - Other	0.00	0.00	0.00	0.00
Total 5000 · Maintenance	60,000.00	0.00	60,000.00	0.00
6000 · Special Projects				
6010 · Medicine Lake TMDL Assess	0.00	4,541.95	4,541.95	-4,541.95
Total 6000 · Special Projects	0.00	4,541.95	4,541.95	-4,541.95
Total Expense	795,430.00	74,792.11	778,763.15	16,666.85
Net Ordinary Income	-20,000.00	-42,266.13	340,193.17	-360,193.17

Bassett Creek Watershed Management Commission						
Actual vs Budget Year to Date Comparison - Construction in Progress						
1/31/2024 - Unaudited						
		Project Budget	January	Year to Date	Inception to Date Expense	Remaining Budget
Ordinary Income/Expense						
Income						
·	418 · Property Taxes	0.00	2,922.83	2,170,306.24	0.00	0.00
·	BC2,3,8 · DeCola Ponds B&C Improve	0.00	0.00	0.00	0.00	0.00
·	BC23810 · Decola Ponds/Wildwood Park	0.00	0.00	0.00	0.00	0.00
·	BC5 · Bryn Mawr Meadows	0.00	0.00	2,934.00	0.00	0.00
·	BC7 · Main Stem Dredging Project	0.00	0.00	134,743.00	0.00	0.00
·	BCP2 · Bassett Creek Park & Winnetka	0.00	0.00	0.00	0.00	0.00
·	CL3 · Crane Lake Improvement Project	0.00	0.00	0.00	0.00	0.00
·	CRM · Main Stem Cedar Lk Rd-Dupont	0.00	0.00	0.00	0.00	0.00
·	Fid1 · Flood Control Long Term Maint	0.00	0.00	0.00	0.00	0.00
·	Flood1 · Emergency FCP Income	0.00	0.00	0.00	0.00	0.00
·	LT1 · Metro Blooms Harrison Nghbr CWF	0.00	0.00	0.00	0.00	0.00
·	ML12 · Medley Park Stormwater Treatment	0.00	0.00	0.00	0.00	0.00
·	ML21 · Jevne Park Stormwater Mgmt	0.00	0.00	0.00	0.00	0.00
·	NL2 · Four Seasons Mall Area	0.00	0.00	0.00	0.00	0.00
·	Qual · Channel Maintenance Fund	0.00	0.00	0.00	0.00	0.00
·	SL1,3 · Schaper Pond Enhancement	0.00	0.00	0.00	0.00	0.00
·	SL8 · Sweeny Lake Water Quality	0.00	0.00	32,242.96	0.00	0.00
·	TW2 · Twin Lake Alum Treatment	0.00	0.00	0.00	0.00	0.00
·	WST2 · Westwood Lake Water Quality	0.00	0.00	0.00	0.00	0.00
Total Income		0.00	2,922.83	2,340,226.20	0.00	0.00
Expense						
·	1000 · Engineering	0.00	0.00	0.00	0.00	0.00
·	2017CRM · CIP-Main Stem Cedar Lk Rd-Dupont	0.00	0.00	0.00	768,478.47	-768,478.47
·	2024-CR-M · CIP-BS Main Stem Restore	1,941,000.00	0.00	45,613.64	104,913.89	1,836,086.11
·	2026CR-P · Plymouth Creek Restor Dunk 38th	0.00	3,554.50	42,453.87	35,860.37	-35,860.37
·	BC-12 · CIP-CostShare Pur High Eff St S	150,000.00	0.00	0.00	0.00	150,000.00
·	BC-14 · CIP-Sochacki Pk Wter Quality Im	600,000.00	0.00	0.00	0.00	600,000.00
·	BC-238 · CIP-DeCola Ponds B&C	1,600,000.00	0.00	0.00	1,507,985.31	92,014.69
·	BC-2381 · CIP-DeCola Ponds/Wildwood Pk	1,300,000.00	0.00	14,960.00	62,789.39	1,237,210.61
·	BC-5 · CIP-Bryn Mawr Meadows	1,835,000.00	684.00	462,535.65	727,007.95	1,107,992.05
·	BC-7 · CIP-Main Stem Lagoon Dredging	2,759,000.00	810.50	1,001,877.42	2,488,401.04	270,598.96
·	BCP-2 · CIP- Basset Cr Pk & Winnetka	1,123,351.00	0.00	0.00	1,075,698.32	47,652.68
·	ML-12 · CIP-Medley Park Stormwater	1,500,000.00	0.00	3,000.00	95,218.61	1,404,781.39
·	ML-20 · CIP-Mount Olive Stream Restore	178,100.00	0.00	134,942.58	178,100.00	0.00
·	ML-21 · CIP-Jevne Park Stormwater Mgmt	500,000.00	0.00	0.00	56,390.75	443,609.25
·	ML-22 · CIP-Ponderosa Wood Strm Restora	352,000.00	0.00	9,696.43	47,997.24	304,002.76
·	NL-2 · CIP-Four Seasons Mall	990,000.00	0.00	7,767.00	204,215.06	785,784.94
·	PL-7 · CIP-Parkers Lake Stream Restore	485,000.00	63.00	158,488.78	231,335.62	253,664.38
·	SL-3 · CIP-Schaper Pond	612,000.00	2,732.00	18,413.61	486,195.96	125,804.04
·	SL-8 · CIP-Sweeney Lake WQ Improvement	568,080.00	0.00	0.00	568,064.13	15.87
·	TW-2 · CIP-Twin Lake Alum Treatment	163,000.00	0.00	0.00	91,037.82	71,962.18
Total Expense		16,656,531.00	7,844.00	1,899,748.98	8,729,689.93	7,926,841.07

Bassett Creek Watershed Management Commission						
Long Term Accounts - General Fund						
Unaudited						
	Total	January	Year	Inception	Remaining Budget	
	Budget		to-Date	to Date		
Income		0.00	35,000.00	189,421.90		
Expense		0.00	20,200.00	442,776.41		
Total		0.00	14,800.00	-253,354.51		446,625.49
Income		0.00	0.00	0.00		
Expense		0.00	0.00	0.00		
Total		0.00	0.00	0.00		500,000.00
Income		0.00	0.00	38,000.00		
Expense		0.00	9,000.00	20,000.00		
Total		0.00	-9,000.00	18,000.00		18,000.00
Income		0.00	25,000.00	570,000.00		
Expense		25,099.00	25,099.00	265,837.70		
Total		0.00	-99.00	304,162.30		304,162.30
Income		0.00	0.00	0.00		
Expense		0.00	0.00	107,850.15		
Total		0.00	0.00	-107,850.15		27,149.85
Income		0.00	307,994.58	615,989.16		
Expense		4,541.95	4,541.95	4,541.95		
Total		0.00	303,452.63	611,447.21		611,447.21