

Item 4B.
BCWMC 2-19-15

| | | | |
|----------------------------------|--|-----------------------|-------------------|
| BEGINNING BALANCE | 7-Jan-15 | | 579,372.23 |
| ADD: | | | |
| General Fund Revenue: | | | |
| | Interest less Bank Fees | | (5.07) |
| | 2015-16 Assessments (Prepaid) | | |
| | Crystal | 25,868.00 | |
| | Robbinsdale | 7,587.00 | |
| | Plymouth | 225,159.00 | |
| | Transfer 2.5% of Tax Collection for Admin Expenses | 22,375.00 | |
| | Met Council | 1,000.00 | |
| | Permits: | | |
| | S E H | 1,100.00 | |
| | Plymouth | 1,100.00 | |
| | Loucks & Assoc | 2,200.00 | |
| | Reimbursed Construction Costs | 36,141.50 | |
| | Total Revenue and Transfers In | | 322,525.43 |
| DEDUCT: | | | |
| Checks: | | | |
| | 2708 Keystone Waters LLC | January Administrator | 4,643.80 |
| | 2709 Barr Engineering | January Engineering | 57,712.15 |
| | 2710 Amy Herbert LLC | January secretarial | 2,184.82 |
| | 2711 D'Amico Catering | February meeting | 131.80 |
| | 2712 Wenck | Jan Outlet Monitoring | 964.78 |
| | 2713 Kennedy & Graven | December Services | 2,369.54 |
| | | January Services | 1,483.03 |
| | 2717 City of Golden Valley | Financial Services | 3,045.00 |
| | | Channel Maintenance | 34,747.50 |
| | 2715 CNA Surety | Treasurer Bond Policy | 100.00 |
| | 2716 Shingle Creek | WMWA | 9,750.00 |
| | To Construction Fund - Channel Maintenance | | 25,000.00 |
| | To Construction Fund - Long-Term Maintenance | | 25,000.00 |
| | Total Checks/payments | | 167,132.42 |
| Outstanding from previous month: | | | |
| | Total Expenses | | 167,132.42 |
| ENDING BALANCE | 11-Feb-15 | | 734,765.24 |

| | 2014/2015 BUDGET | CURRENT MONTH | YTD 2014/2015 | BALANCE |
|---------------------------------------|---------------------|------------------|------------------|-------------|
| OTHER GENERAL FUND REVENUE | | | | |
| ASSESSMENTS | 490,345 | 0.00 | 490,344.00 | 1.00 |
| WOMP REIMBURSEMENT | 0 | 1,000.00 | 1,000.00 | 0.00 |
| PERMIT REVENUE | 60,000 | 0.00 | 44,400.00 | 15,600.00 |
| REVENUE TOTAL | 550,345 | 1,000.00 | 535,744.00 | 15,601.00 |
| EXPENDITURES | | | | |
| ENGINEERING | | | | |
| ADMINISTRATION | 120,000 | 8,604.75 | 109,391.36 | 10,608.64 |
| PLAT REVIEW | 65,000 | 3,315.50 | 52,643.20 | 12,356.80 |
| COMMISSION MEETINGS | 16,000 | 464.00 | 15,983.98 | 16.02 |
| SURVEYS & STUDIES | 20,000 | 0.00 | 7,445.66 | 12,554.34 |
| WATER QUALITY/MONITORING | 45,000 | 18,285.00 | 74,090.54 | (29,090.54) |
| WATER QUANTITY | 11,000 | 459.90 | 12,099.96 | (1,099.96) |
| WATERSHED INSPECTIONS | 1,000 | 0.00 | 225.00 | 775.00 |
| ANNUAL FLOOD CONTROL INSPECTIONS | 20,000 | 11,025.00 | 17,031.20 | 2,968.80 |
| REVIEW MUNICIPAL PLANS | 2,000 | 32.00 | 764.00 | 1,236.00 |
| ENGINEERING TOTAL | 300,000 | 42,186.15 | 289,674.90 | 10,325.10 |
| PLANNING | | | | |
| WATERSHED-WIDE SP-SWMM MODEL | 0 | 0.00 | 0.00 | 0.00 |
| WATERSHED-WIDE P8 WATER QUALITY MODEL | 0 | 0.00 | 0.00 | 0.00 |
| NEXT GENERATION PLAN | 40,000 | 0.00 | 55,198.50 | (15,198.50) |
| PLANNING TOTAL | 40,000 | 0.00 | 55,198.50 | (15,198.50) |
| ADMINISTRATOR | 60,000 | 4,643.80 | 53,916.95 | 6,083.05 |
| LEGAL COSTS | 18,500 | 3,852.57 | 22,268.74 | (3,768.74) |
| AUDIT, INSURANCE & BONDING | 15,500 | 0.00 | 12,476.00 | 3,024.00 |
| FINANCIAL MANAGEMENT | 3,045 | 3,045.00 | 3,045.00 | 0.00 |
| MEETING EXPENSES | 3,000 | 0.00 | 1,835.90 | 1,164.10 |
| ADMINISTRATIVE SERVICES | 35,800 | 2,188.32 | 22,762.65 | 13,037.35 |
| PUBLICATIONS/ANNUAL REPORT | 2,000 | 0.00 | 2,272.00 | (272.00) |
| WEBSITE | 2,000 | 0.00 | 0.00 | 2,000.00 |
| PUBLIC COMMUNICATIONS | 3,000 | 0.00 | 1,198.42 | 1,801.58 |
| WOMP | 17,000 | 1,654.78 | 13,917.42 | 3,082.58 |
| EDUCATION AND PUBLIC OUTREACH | 15,000 | 0.00 | 20,292.30 | (5,292.30) |
| WATERSHED EDUCATION PARTNERSHIPS | 15,500 | 0.00 | 11,100.00 | 4,400.00 |
| EROSION/SEDIMENT (CHANNEL MAINT) | 25,000 | 25,000.00 | 25,000.00 | 0.00 |
| LONG TERM MAINTENANCE (moved to CF) | 25,000 | 25,000.00 | 25,000.00 | 0.00 |
| TMDL STUDIES | 20,000 | 13,438.50 | 20,000.00 | 0.00 |
| GRAND TOTAL | 600,345 | 121,009.12 | 579,958.78 | 20,386.22 |

| | | | |
|--|---|---------------------------------|-----------------------------------|
| Cash Balance 01/07/15 | | | |
| Cash | | 2,429,158.61 | |
| Investments: | | <u>1,000,000.00</u> | |
| | Total Cash & Investments | | 3,429,158.61 |
| | | | |
| Add: | | | |
| Interest Revenue (Bank Charges) | | (31.86) | |
| Interest Revenue Investments | | | |
| Henn County Property Tax Levy | | <u>2,837.08</u> | |
| | Total Revenue | | 2,805.22 |
| | | | |
| Less: | | | |
| CIP Projects Levied - Current Expenses - TABLE A | | (23,769.00) | |
| Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B | | <u>(1,394.00)</u> | |
| | Total Current Expenses | | (25,163.00) |
| | | | |
| | Total Cash & Investments On Hand | 02/11/15 | <u><u>3,406,800.83</u></u> |
| | | | |
| Total Cash & Investments On Hand | | 3,406,800.83 | |
| CIP Projects Levied - Budget Remaining - TABLE A | | <u>(2,674,831.87)</u> | |
| | | | |
| Closed Projects Remaining Balance | | 731,968.96 | |
| 2013 Anticipated Tax Levy Revenue - TABLE C | | 15,251.02 | |
| 2014 Anticipated Tax Levy Revenue - TABLE C | | <u>11,262.26</u> | |
| | | | |
| Anticipated Closed Project Balance | | <u><u>758,482.24</u></u> | |
| | | | |
| Proposed & Future CIP Project Amount to be Levied - TABLE B | | <u>0.00</u> | |

TABLE A - CIP PROJECTS LEVIED

| | Approved Budget | Current Expenses | 2014 YTD Expenses | INCEPTION To Date Expenses | Remaining Budget |
|---|---------------------|------------------|-------------------|----------------------------|---------------------|
| Plymouth Creek Channel Restoration (2010 CR) | 965,200.00 | 0.00 | 0.00 | 933,688.61 | 31,511.39 |
| Wisc Ave/Duluth Street-Crystal (2011 CR) | 580,200.00 | 0.00 | 0.00 | 580,200.00 | 0.00 |
| Wirth Lake Outlet Modification (WTH-4)(2012) 5/13 Increase Budget - \$22,500 | 202,500.00 | 0.00 | 31.00 | 201,513.94 | 986.06 |
| Main Stem Irving Ave to GV Road (2012 CR) | 856,000.00 | 1,394.00 | 41,692.40 | 178,453.95 | 677,546.05 |
| Lakeview Park Pond (ML-8) (2013) | 196,000.00 | 0.00 | 0.00 | 11,589.50 | 184,410.50 |
| Four Seasons Mall Area Water Quality Proj (NL-2) 2014 | 990,000.00 | 0.00 | 0.00 | 0.00 | 888,364.51 |
| Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3) | 612,000.00 | 13,350.00 | 26,309.90 | 89,594.90 | 522,405.10 |
| Briarwood / Dawnview Nature Area (BC-7) | 250,000.00 | 5,470.00 | 12,968.00 | 19,598.09 | 230,401.91 |
| Twin Lake Alum Treatment Project (TW-2) | 163,000.00 | 3,555.00 | 8,443.85 | 23,793.65 | 139,206.35 |
| | <u>4,814,900.00</u> | <u>23,769.00</u> | <u>89,445.15</u> | <u>2,140,068.13</u> | <u>2,674,831.87</u> |

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

| | Approved Budget - To Be Levied | Current Expenses | 2014 YTD Expenses | INCEPTION To Date Expenses | Remaining Budget |
|---|--------------------------------|------------------|-------------------|----------------------------|--------------------|
| 2015 | | | | | |
| Main Stem 10th to Duluth | 0.00 | 0.00 | 9,820.60 | 11,179.35 | (11,179.35) |
| 2015 Project Totals | <u>0.00</u> | <u>0.00</u> | <u>9,820.60</u> | <u>11,179.35</u> | <u>(11,179.35)</u> |
| 2016 | | | | | |
| Bryn Mawr Meadows (BC-5) | 0.00 | 0.00 | 5,282.80 | 5,282.80 | (5,282.80) |
| Honeywell Pond Expansion (BC-4) | 0.00 | 0.00 | 7,461.95 | 7,461.95 | (7,461.95) |
| Northwood Lake Pond (NL-1) | 0.00 | 0.00 | 5,118.75 | 5,118.75 | (5,118.75) |
| 2016 Project Totals | <u>0.00</u> | <u>0.00</u> | <u>17,863.50</u> | <u>17,863.50</u> | <u>(17,863.50)</u> |
| | | | | | |
| Total Proposed & Future CIP Projects to be Levied | <u>0.00</u> | <u>0.00</u> | <u>27,684.10</u> | <u>29,042.85</u> | <u>(29,042.85)</u> |

TABLE C - TAX LEVY REVENUES

| | County Levy | Abatements / Adjustments | Adjusted Levy | Current Received | Year to Date Received | Inception to Date Received | Balance to be Collected | BCWMO Levy |
|---------------|-------------|-----------------------------|---------------|---------------------|--------------------------|-------------------------------|----------------------------|------------|
| 2014 Tax Levy | 895,000.00 | | 895,000.00 | 3,133.27 | 883,737.74 | 883,737.74 | 11,262.26 | 895,000.00 |
| 2013 Tax Levy | 986,000.00 | | 986,000.00 | (296.19) | (5,588.93) | 970,748.98 | 15,251.02 | 986,000.00 |
| 2012 Tax Levy | 762,010.00 | | 762,010.00 | 0.00 | 0.00 | 756,623.34 | 5,386.66 | 762,010.00 |
| 2011 Tax Levy | 863,268.83 | (2,871.91) | 860,396.92 | 0.00 | 0.00 | 854,306.79 | 6,090.13 | 862,400.00 |
| 2010 Tax Levy | 935,298.91 | (4,927.05) | 930,371.86 | 0.00 | 0.00 | 926,271.81 | 4,100.05 | 935,000.00 |
| 2009 Tax Levy | 800,841.30 | (8,054.68) | 792,786.62 | 0.00 | 0.00 | 792,822.49 | (35.87) | 800,000.00 |
| 2008 Tax Levy | 908,128.08 | (4,357.22) | 903,770.86 | 0.00 | 0.00 | 904,112.72 | (341.86) | 907,250.00 |
| | | | | <u>2,837.08</u> | | | <u>41,712.39</u> | |

OTHER PROJECTS:

| | Approved Budget | Current Expenses / (Revenue) | 2014 YTD Expenses / (Revenue) | INCEPTION To Date Expenses / (Revenue) | Remaining Budget |
|---------------------------------------|---------------------|------------------------------------|-------------------------------------|--|---------------------|
| TMDL Studies | | | | | |
| TMDL Studies | 135,000.00 | 0.00 | 0.00 | 142,512.65 | (7,512.65) |
| Sweeney TMDL | 119,000.00 | 0.00 | 0.00 | 212,222.86 | |
| Less: MPCA Grant Revenue | | 0.00 | 0.00 | (163,870.64) | 70,647.78 |
| TOTAL TMDL Studies | <u>254,000.00</u> | <u>0.00</u> | <u>0.00</u> | <u>190,864.87</u> | <u>63,135.13</u> |
| Annual Flood Control Projects: | | | | | |
| Flood Control Emergency Maintenance | 500,000.00 | 0.00 | 0.00 | 0.00 | 500,000.00 |
| Flood Control Long-Term Maintenance | 623,373.00 | 0.00 | 7,712.15 | 26,195.48 | 597,177.52 |
| Sweeney Lake Outlet (2012 FC-1) | 250,000.00 | 0.00 | 0.00 | 179,742.18 | 70,257.82 |
| Annual Water Quality | | | | | |
| Channel Maintenance Fund | 300,000.00 | 34,747.50 | 0.00 | 59,718.10 | 240,281.90 |
| Total Other Projects | <u>1,927,373.00</u> | <u>34,747.50</u> | <u>7,712.15</u> | <u>456,520.63</u> | <u>1,470,852.37</u> |

| | |
|----------------------------------|---------------------|
| Cash Balance 01/07/15 | 1,212,193.22 |
| Add: | |
| Transfer from GF | 50,000.00 |
| MPCA Grant-Sweeney Lk | 0.00 |
| Less: | |
| Current (Expenses)/Revenue | (34,747.50) |
| Ending Cash Balance | 02/11/15 |
| | <u>1,227,445.72</u> |
| Additional Capital Needed | <u>(243,407)</u> |

| CIP Projects Levied | | | | | | | | | | |
|----------------------------|--|------------------------------------|--|--|---------------------------|---|--|--|---|-------------------|
| Total | 2010 | 2011 | 2012 | 2012 | 2013 | 2013 | 2014 | 2014 | 2014 | 2014 |
| CIP Projects Levied | Plymouth Creek Channel Restoration (2010 CR) | Wisc Ave (Duluth Str)-Crystal (GV) | Wirth Lake Outlet Modification (WTH-4) | Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR) | Lakeview Park Pond (ML-8) | Four Seasons Mall Area Water Quality Project (NL-2) | Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3) | Briarwood / Dawnview Water Quality Improve Proj (BC-7) | Twin Lake In-Lake Alum Treatment Project (TW-2) | |
| Original Budget | 4,792,400 | 965,200 | 580,200 | 180,000 | 856,000 | 196,000 | 990,000 | 612,000 | 250,000 | 163,000 |
| Added to Budget | 22,500 | | | 22,500 | | | | | | |
| Expenditures: | | | | | | | | | | |
| Feb 2004 - Jan 2005 | 637.50 | | | | 637.50 | | | | | |
| Feb 2005 - Jan 2006 | | | | | | | | | | |
| Feb 2006 - Jan 2007 | | | | | | | | | | |
| Feb 2007 - Jan 2008 | | | | | | | | | | |
| Feb 2008 - Jan 2009 | 20,954.25 | 20,954.25 | | | | | | | | |
| Feb 2009 - Jan 2010 | 9,319.95 | 9,319.95 | | | | | | | | |
| Feb 2010 - Jan 2011 | 70,922.97 | 30,887.00 | 34,803.97 | 2,910.00 | 1,720.00 | | 602.00 | | | |
| Feb 2011 - Jan 2012 | 977,285.99 | 825,014.32 | 9,109.50 | 22,319.34 | 71,647.97 | 1,476.00 | 8,086.37 | 39,632.49 | | |
| Feb 2012 - Jan 2013 | 153,174.66 | 47,378.09 | 9,157.98 | 4,912.54 | 20,424.16 | 2,964.05 | 61,940.82 | 4,572.97 | 152.80 | 1,671.25 |
| Feb 2013 - Jan 2014 | 818,327.66 | 135.00 | 527,128.55 | 171,341.06 | 42,969.42 | 6,511.95 | 31,006.30 | 19,079.54 | 6,477.29 | 13,678.55 |
| Feb 2014 - Jan 2015 | 89,445.15 | | 1,394.00 | 31.00 | 40,298.40 | | | 26,309.90 | 12,968.00 | 8,443.85 |
| Total Expenditures: | 2,140,068.13 | 933,688.61 | 581,594.00 | 201,513.94 | 177,059.95 | 11,589.50 | 101,635.49 | 89,594.90 | 19,598.09 | 23,793.65 |
| Project Balance | 2,674,831.87 | 31,511.39 | (1,394.00) | 986.06 | 678,940.05 | 184,410.50 | 888,364.51 | 522,405.10 | 230,401.91 | 139,206.35 |

| CIP Projects Levied | | | | | | | | | | |
|---------------------------------|--|------------------------------------|--|--|---------------------------|---|--|--|---|------------------|
| Total | 2010 | 2011 | 2012 | 2012 | 2013 | 2013 | 2014 | 2014 | 2014 | 2014 |
| CIP Projects Levied | Plymouth Creek Channel Restoration (2010 CR) | Wisc Ave (Duluth Str)-Crystal (GV) | Wirth Lake Outlet Modification (WTH-4) | Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR) | Lakeview Park Pond (ML-8) | Four Seasons Mall Area Water Quality Project (NL-2) | Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3) | Briarwood / Dawnview Water Quality Improve Proj (BC-7) | Twin Lake In-Lake Alum Treatment Project (TW-2) | |
| Project Totals By Vendor | | | | | | | | | | |
| Barr Engineering | 366,896.60 | 47,863.10 | 50,205.20 | 30,565.19 | 99,632.38 | 6,338.95 | 28,670.54 | 75,251.50 | 13,089.74 | 15,280.00 |
| Kennedy & Graven | 14,022.90 | 2,120.10 | 1,052.50 | 2,225.15 | 1,862.25 | 1,200.55 | 2,471.95 | 993.40 | 1,038.35 | 1,058.65 |
| City of Golden Valley | 691,803.86 | | 526,318.80 | 165,485.06 | | | | | | |
| City of Minneapolis | 59,753.61 | | | | 59,753.61 | | | | | |
| City of Plymouth | 911,036.86 | 861,143.86 | | | | | 49,893.00 | | | |
| City of Crystal | | | | | | | | | | |
| Blue Water Science | 3,900.00 | | | | | | | | | 3,900.00 |
| S E H | | | | | | | | | | |
| Misc | | | | | | | | | | |
| 2.5% Admin Transfer | 92,654.30 | 22,561.55 | 4,017.50 | 3,238.54 | 15,811.71 | 4,050.00 | 20,600.00 | 13,350.00 | 5,470.00 | 3,555.00 |
| Total Expenditures | 2,140,068.13 | 933,688.61 | 581,594.00 | 201,513.94 | 177,059.95 | 11,589.50 | 101,635.49 | 89,594.90 | 19,598.09 | 23,793.65 |

| CIP Projects Levied | | | | | | | | | | |
|---------------------------|--|------------------------------------|--|--|---------------------------|---|--|--|---|----------------|
| Total | 2010 | 2011 | 2012 | 2012 | 2013 | 2013 | 2014 | 2014 | 2014 | 2014 |
| CIP Projects Levied | Plymouth Creek Channel Restoration (2010 CR) | Wisc Ave (Duluth Str)-Crystal (GV) | Wirth Lake Outlet Modification (WTH-4) | Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR) | Lakeview Park Pond (ML-8) | Four Seasons Mall Area Water Quality Project (NL-2) | Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3) | Briarwood / Dawnview Water Quality Improve Proj (BC-7) | Twin Lake In-Lake Alum Treatment Project (TW-2) | |
| Levy/Grant Details | | | | | | | | | | |
| 2009/2010 Levy | 902,462 | | | | | | | | | |
| 2010/2011 Levy | 160,700 | | 160,700 | | | | | | | |
| 2011/2012 Levy | 762,010 | | | 83,111 | 678,899 | | | | | |
| 2012/2013 Levy | 986,000 | | | | | 162,000 | 824,000 | | | |
| 2013/2014 Levy | 895,000 | | | | | | 534,000 | 218,800 | 142,200 | |
| Construction Fund Balance | 881,228 | 62,738 | 419,500 | 21,889 | 177,101 | 34,000 | | | | |
| BWSR Grant- BCWMO | 504,750 | 212,250 | 75,000 | 75,000 | 217,500 | | | | | |
| Total Levy/Grants | 5,092,150 | 1,177,450 | 580,200 | 180,000 | 1,073,500 | 196,000 | 990,000 | 534,000 | 218,800 | 142,200 |

BWSR Final

BWSR Grants Received

4/8/13

67,500

108,750

FY11 Competitive Grant Program - received \$7500 on 11/6/14

West Medicine

Twin Lake

Main Stem Crystal to Regent(2010 CR)

Main Stem North Branch Crystal(2011 CR)

Project closed 6/30/12

Project closed 4/11/13

Project closed 11/20/13

Project closed 12/31/13

Bdgt

Exp

Balance

1,100,000.00

744,633.58

355,366.42

140,000.00

5,724.35

134,275.65

636,100.00

296,973.53

339,126.47

***\$673.50 of expenses are from

834,900.00

713,240.29

121,659.71

