

Bassett Creek Watershed Commission
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2019 through January 31, 2020
 MEETING DATE: February 20, 2020

Item 4Bi.
 BCWMC 2-20-20

(UNAUDITED)

BEGINNING BALANCE	8-Jan-2020	553,183.08
ADD:		
General Fund Revenue:		
Interest less Bank Fees		(13.91)
Assessments:		
2020 - Assessments		
Crystal		29,062.00
New Hope		28,987.00
St Louis Park		21,257.00
Robbinsdale		8,937.00
Minnetonka		29,967.00
Medicine Lake		3,975.00
Permits:		
JNA Holding of MN	BCWMC 2019-27	2,500.00
Other:		
Transfer from Construction Fund		
FLOOD CONTROL LONG TERM MAINT		19,593.00
2% - ADMIN EXP FOR CAPITAL PROJECTS		28,720.00
Reimbursed Construction Costs		22,901.87
	Total Revenue and Transfers In	195,885.96
DEDUCT:		
Checks:		
3271 Barr Engineering	Jan Engineering	70,189.86
3272 Kennedy & Graven	Dec/Jan Legal	3,263.60
3273 Keystone Waters	Jan Admin	6,754.52
3274 Lawn Chair Gardener	Jan Admin/Outreach	1,343.90
3275 Wenck Associates	WOMP/Bassett Creek Study	735.90
3276 City of Golden Valley	Financial Services	3,500.00
	Total Checks/Deductions	85,787.78
Transfers:		
Next Generation Plan Development Savings Account		12,000.00
EROSION/SEDIMENT (CHANNEL MAINT)		25,000.00
	Total Transfers	37,000.00
ENDING BALANCE	12-Feb-2020	626,281.26

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	2019/2020 BUDGET	CURRENT MONTH	YTD 2019/2020	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	529,850	0.00	529,850.00	0.00
PROJECT REVIEW FEES	60,000	2,500.00	50,096.50	9,903.50
WOMP REIMBURSEMENT	5,000	0.00	5,500.00	(500.00)
METROPOLITAN COUNCIL - LRT		0.00	10,399.50	
METRO BLOOMS - MET COUNCIL GRANT		0.00	1,000.00	
THREE RIVERS PARK DISTRICT - CURLY LEAF POND		0.00	1,694.22	
HENNEPIN COUNTY - PLANT SURVEY GRANT		0.00	8,166.93	
CITY OF MINNEAPOLIS-BASSETT CREEK STUDY		0.00	51,398.11	
TRANSFERS FROM LONG TERM FUND & CIP	76,000	48,313.00	48,313.00	27,687.00
FROM FLOOD CONTROL LONG TERM MAINT	19,593			
2% - ADMIN EXP FOR CAPITAL PROJECTS	28,720			
REVENUE TOTAL	670,850	50,813.00	706,418.26	37,090.50
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	130,000	12,534.50	156,941.57	(26,941.57)
DEV/PROJECT REVIEWS	80,000	2,631.50	56,420.20	23,579.80
NON-FEE/PRELIM REVIEWS	15,000	2,802.00	32,936.98	(17,936.98)
COMMISSION AND TAC MEETINGS	12,000	1,098.00	13,207.36	(1,207.36)
SURVEYS & STUDIES	20,000	0.00	16,315.96	3,684.04
WATER QUALITY/MONITORING	78,000	18,443.90	76,754.66	1,245.34
WATER QUANTITY	10,000	0.00	9,998.36	1.64
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	8,976.50	26,744.18	21,255.82
REVIEW MUNICIPAL PLANS	4,000	0.00	5,406.00	(1,406.00)
WOMP	20,500	1,932.38	19,529.90	970.10
APM / AIS WORK	32,000	0.00	21,246.12	10,753.88
ENGINEERING & MONITORING TOTAL	449,500	48,418.78	435,501.29	13,998.71
PLANNING				
Next Generation Plan Development	12,000	12,000.00	12,000.00	0.00
MAINTENANCE FUNDS TOTAL	12,000	12,000.00	12,000.00	0.00
ADMINISTRATION				
ADMINISTRATOR	69,200	6,192.00	64,926.00	4,274.00
LEGAL COSTS	17,000	3,263.60	14,428.00	2,572.00
AUDIT, INSURANCE & BONDING	18,000	0.00	15,892.00	2,108.00
FINANCIAL MANAGEMENT	3,500	3,500.00	3,500.00	0.00
MEETING EXPENSES	1,500	0.00	1,341.00	159.00
ADMINISTRATIVE SERVICES	15,000	862.83	12,992.17	2,007.83
ADMINISTRATION TOTAL	124,200	13,818.43	113,079.17	11,120.83
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	1,300	0.00	1,263.00	37.00
WEBSITE	3,000	0.00	1,617.48	1,382.52
PUBLIC COMMUNICATIONS	1,000	0.00	877.72	122.28
EDUCATION AND PUBLIC OUTREACH	25,000	648.70	23,588.06	1,411.94
WATERSHED EDUCATION PARTNERSHIPS	15,850	0.00	13,810.00	2,040.00
OUTREACH & EDUCATION TOTAL	46,150	648.70	41,156.26	4,993.74
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	25,000.00	25,000.00	0.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	25,000.00	25,000.00	25,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	10,000	0.00	214.50	9,785.50
TMDL WORK TOTAL	10,000	0.00	214.50	9,785.50
DUE FROM OTHER GOVERNMENTS				
Due from City of Minneapolis	0	0.00	97,167.36	(97,167.36)
	0	0.00	97,167.36	(97,167.36)
TOTAL EXPENSES	691,850	99,885.91	724,118.58	-32,268.58

BCWMC Construction Account
 Fiscal Year: February 1, 2018 through January 31, 2020
 January 2020 Financial Report

(UNAUDITED)

Cash Balance 12/10/2019				
Cash			2,318,252.43	
	Transfer from Channel Maintenance BCP-2		9,050.00	
		Total Cash		2,327,302.43
Investments:				
	Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
	2018-19 Dividends		44,653.88	
	2019-20 Dividends		37,487.44	
	Dividends-Current		3,033.90	
		Total Investments		2,585,175.22
		Total Cash & Investments		4,912,477.65
Add:				
	Interest Revenue (Bank Charges)		(60.16)	
	State of MN - Market Value Homestead Credit		2.39	
		Total Revenue		(57.77)
Less:				
	CIP Projects Levied - Current Expenses - TABLE A		(939,065.92)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(14,735.80)	
		Total Current Expenses		(953,801.72)
		Total Cash & Investments On Hand 1/8/2020		3,958,618.16
	Total Cash & Investments On Hand		3,958,618.16	
	Current Anticipated Levy -2019 (July 19/Dec 19/Jan 20)		14,671.88	
	Current Anticipated Levy -2020 (July 20/Dec 20/Jan 21)		1,500,000.00	
	CIP Projects Levied - Budget Remaining - TABLE A		(5,976,253.23)	
	Closed Projects Remaining Balance		(502,963.19)	
	2012 - 2017 Anticipated Tax Levy Revenue - TABLE C		8,547.78	
	2018 Anticipated Tax Levy Revenue - TABLE C		10,861.11	
	Anticipated Closed Project Balance		(483,554.30)	
	Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	11,590	0.00	0.00	11,589.50	0.00	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	8,761.00	12,092.72	175,000.06	814,999.94	
2014						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	0.00	51,616.59	427,671.45	184,328.55	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
2015						
Main Stem 10th to Duluth (CR2015) Close Project	1,503,000	0.00	114,601.05	1,118,347.29		
2016						
Northwood Lake Pond (NL-1) ²	822,140					
Budget Amendment	611,600	1,433,740	0.00	1,447,143.38	(13,403.38)	700,000
2017						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	400,000	1,064,472	0.00	0.00	132,029.25	932,442.75
	664,472					
Plymouth Creek Restoration (2017 CR-P)	580,930	863,573	0.00	32,638.94	627,329.10	236,243.90
	282,643					200,000
2018						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000					
Mar-19 Budget Adj	114,301					
Mar-19 From Channel Maint	9,050	930,156.42	930,335.55	1,063,148.32	60,202.68	
2019						
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	1,031,500	0.00	157.50	85,967.56	945,532.44	34,287
Westwood Lake Water Quality Improvement Project(Feasibility)	404,500	0.00	0.00	41,064.20	363,435.80	
2020						
Bryn Mawr Meadows (BC-5)	904,900	0.00	2,183.47	97,687.03	807,212.97	
Jevne Park Stormwater Mgmt Feasibility (ML-21)	500,000	0.00	15,936.46	46,390.75	453,609.25	
Crane Lake Improvement Proj (CL-3)	582,837	0.00	6,838.50	12,000.85	570,836.15	
Sweeney Lake WQ Improvement Project (SL-8)	550,000	148.50	1,150.00	1,150.00	548,850.00	
	11,988,463	939,065.92	1,167,550.78	5,627,556.56	5,976,253.23	

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2019 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2021					
Main Stem Dredging Project (BC-7)	0	4,472.84	31,464.96	40,455.72	(40,455.72)
Mt Olivet Stream Restoration (MN-20)	0	4,027.00	14,767.12	16,033.12	(16,033.12)
Parkers Lake Stream Restoration (PL-7)	0	6,235.96	20,761.04	22,419.04	(22,419.04)
2021 Project Totals	0	14,735.80	66,993.12	78,907.88	(78,907.88)
Total Proposed & Future CIP Projects to be Levied	0	14,735.80	66,993.12	78,907.88	(78,907.88)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2020 Tax Levy	1,500,000.00		1,500,000.00				1,500,000.00	1,500,000.00
2019 Tax Levy	1,436,000.00		1,436,000.00	0.00	1,421,328.12	1,421,328.12	14,671.88	1,436,000.00
2018 Tax Levy	1,346,815.00		1,346,815.00	0.00	(544.54)	1,335,953.89	10,861.11	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	0.00	(2,077.64)	1,287,681.99	5,226.53	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	0.00	235.12	1,210,059.79	2,413.42	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	0.00	112.43	999,350.47	681.72	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	0.00	451.48	886,240.14	226.11	895,000.00
				0.00			34,080.77	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2019 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	694,573	1,554.00	48,126.50	389,576.91	
Less: State of MN - DNR Grants		0.00	(44,304.90)	(141,846.90)	
	694,573	1,554.00	3,821.60	247,730.01	446,842.99
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	400,000		0.00	255,619.60	
19-Mar Transfer to BCP-2	(9,050)				
	390,950			255,619.60	135,330.40
Metro Blooms Harrison Neighborhood CWF Grant Project					
BWSR Grant	134,595	1,906.00	64,016.05	87,892.89	46,702.11
	134,595	1,906.00	64,016.05	20,594.89	(67,298.00)
Total Other Projects	1,864,168	3,460.00	67,837.65	564,411.65	953,481.95

Cash Balance 12/10/2019		994,332.40
Add:		
Transfer from GF		0.00
Less:		
Current (Expenses)/Revenue		(3,460.00)
Transfer to BCP-2		(9,050.00)
Ending Cash Balance 1/8/2020		981,822.40
Additional Capital Needed		28,340

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

Other Projects

	Total	2021	2021	2021	DNR Grant From GF	Total					
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project
Original Budget											
Added to Budget						1,282,373.00	105,000.00	500,000.00	752,373.00	175,000.00	134,595.00
Reduce Budget						(250,000.00)			(250,000.00)		
Trans from Chan Maint						141,846.90			141,846.90		
						443,557.00	30,000.00		172,607.00	240,950.00	
Expenditures:											
Feb 2004 - Jan 2014						245,426.23	107,765.15		43,195.48	94,465.60	
Feb 2015-Jan 2016						137,357.54			110,580.19	26,777.35	
Feb 2016-Jan 2017						152,070.74			152,070.74		
Feb 2017-Jan 2018						75,811.00			14,896.00	60,915.00	8,396.89
Feb 2018-Jan 2019						94,169.65			20,708.00	73,461.65	15,479.95
Feb 2019-Jan 2020	96,760.36	42,194.72	21,583.42	32,982.22		67,863.50			67,863.50		64,016.05
Total Expenditures:	96,760.36	42,194.72	21,583.42	32,982.22		772,698.66	107,765.15		409,313.91	255,619.60	87,892.89
Project Balance	(96,760.36)	(42,194.72)	(21,583.42)	(32,982.22)		1,095,078.24	27,234.85	500,000.00	407,512.99	160,330.40	46,702.11

	Total	2021	2021	2021		Total					
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project
Project Totals By Vendor											
Barr Engineering	96,760.36	42,194.72	21,583.42	32,982.22		476,511.00	104,888.70		371,622.30		
Kennedy & Graven						2,648.25	1,164.30		1,099.35	384.60	
City of Golden Valley						55,287.50				55,287.50	
City of Minneapolis						38,823.35				38,823.35	
City of Plymouth						100,209.15				100,209.15	
City of New Hope						29,240.00				29,240.00	
City of Crystal						31,675.00				31,675.00	
MPCA											
Blue Water Science											
Metro Blooms						87,892.89					87,892.89
Misc						5,704.41	1,712.15		3,992.26		
2-2.5% Admin Transfer											
Transfer to General Fund						32,600.00			32,600.00		
Total Expenditures	96,760.36	42,194.72	21,583.42	32,982.22		772,698.66	107,765.15		409,313.91	255,619.60	87,892.89

	Total	2021	2021	2021		Total					
	Proposed & Future CIP Projects (to be Levied)	Main Stem Dredging Project (BC-7)	Mr Olivet Stream Restoration (MN-20)	Parkers Lake Stream Restoration (PL-7)		Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	Metro Blooms Harrison Project
Levy/Grant Details											
2010 -2014 Levies					2010-2017		30,000.00		175,000.00	175,000.00	
2014/2015 Levy					2017/18	42,200.00			17,200.00	25,000.00	
2015-2016 Levy					2018/19					25,000.00	
2016-2017 Levy											
2017-2018 Levy					2019-2020	transfer to BCP-2			(19,593.00)	25,000.00	
2018-2019 Levy											
2019-2020 Levy											
Construction Fund Balance											
BWSR Grant- BCWMO											
DNR Grants-LT Maint					DNR Grant	93,000.00			93,000.00		
Total Levy/Grants						536,557.00	30,000		265,607	240,950	