

Bassett Creek Watershed Management Commission General Account  
 General Fund (Administration) Financial Report

Item 4B.  
 BCWMC 4-19-18

(UNAUDITED)

Fiscal Year: February 1, 2018 through January 31, 2019

MEETING DATE: April 19, 2018

<b>BEGINNING BALANCE</b>	<b>7-Mar-18</b>		<b>848,625.30</b>
<b>ADD:</b>			
<b>General Fund Revenue:</b>			
Interest less Bank Fees		27.45	
<b>Assessments:</b>			
<b>Permits:</b>			
Three Rivers Park District	BCWMC 2018-05	1,500.00	
I & S Group Inc	BCWMC 2018-06	1,500.00	
City of Robbinsdale	BCWMC 2018-07	1,500.00	
City of Plymouth	BCWMC 2018-08	1,500.00	
Reimbursed Construction Costs		116,670.81	
		<b>Total Revenue and Transfers In</b>	<b>122,698.26</b>
<b>DEDUCT:</b>			
<b>Checks:</b>			
3058 Barr Engineering	March Engineering	78,789.70	
3059 Kennedy & Graven	February Legal	975.10	
3060 Keystone Waters LLC	March Administrator	7,230.53	
3061 Lawn Chair Gardener	March Admin Services	1,102.47	
3062 Triple D Espresso	April Meeting	103.98	
3063 Wenck Associates	March WOMP	1,770.58	
3064 Freshwater Society	Road Salt Symposium	135.00	
3065 Metro Watershed Partners	Membership-Clean Wat	3,500.00	
3066 Metro Conservation Districts	Festival Sponsor	350.00	
3067 MMKR	Audit	1,500.00	
3068 Prairie Moon Nursery	Seed Packets	268.44	
3069 Michael Scanlan	Freswater Society Conf	170.00	
3070 Talbott Promotions	Waste Disposal Bag Disp	296.09	
3071 City of Plymouth	Channel Maintenance	73,461.65	
		<b>Total Checks/Deductions</b>	<b>169,653.54</b>
<b>ENDING BALANCE</b>	<b>7-Mar-18</b>		<b>801,670.02</b>

## Bassett Creek Watershed Management Commission General Account

## General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2018 through January 31, 2019

MEETING DATE: April 19, 2018

	2018 /2019 BUDGET	CURRENT MONTH	YTD 2018 /2019	BALANCE
<b>OTHER GENERAL FUND REVENUE</b>				
ASSESSMENTS TO CITIES	515,000	0.00	515,050.00	(50.00)
PROJECT REVIEW FEES	55,000	6,000.00	12,000.00	43,000.00
WOMP REIMBURSEMENT	5,000	0.00	0.00	5,000.00
METRO BLOOMS - MET COUNCIL GRANT		0.00	36,541.24	
TRANSFERS FROM LONG TERM FUND & CIP	75,000	0.00	0.00	75,000.00
<b>REVENUE TOTAL</b>	<b>650,000</b>	<b>6,000.00</b>	<b>563,591.24</b>	<b>122,950.00</b>
<b>EXPENDITURES</b>				
<b>ENGINEERING &amp; MONITORING</b>				
TECHNICAL SERVICES	125,000	11,071.16	24,239.66	100,760.34
DEV/PROJECT REVIEWS	75,000	9,672.88	11,895.29	63,104.71
NON-FEE/PRELIM REVIEWS	10,000	1,355.50	2,300.00	7,700.00
COMMISSION AND TAC MEETINGS	12,000	1,102.50	1,627.50	10,372.50
SURVEYS & STUDIES	12,000	0.00	0.00	12,000.00
WATER QUALITY/MONITORING	80,700	6,884.30	16,676.30	64,023.70
WATER QUANTITY	6,300	617.25	1,123.50	5,176.50
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	48,000	0.00	0.00	48,000.00
REVIEW MUNICIPAL PLANS	8,000	1,487.50	1,487.50	6,512.50
WOMP	20,500	2,978.53	3,753.58	16,746.42
XP-SWMM MODEL UPDATES/REVIEWS	10,000	641.50	2,483.00	7,517.00
APM / AIS WORK	32,000	0.00	0.00	32,000.00
<b>ENGINEERING &amp; MONITORING TOTAL</b>	<b>440,500</b>	<b>35,811.12</b>	<b>65,586.33</b>	<b>374,913.67</b>
<b>ADMINISTRATION</b>				
ADMINISTRATOR	67,200	7,105.00	12,915.00	54,285.00
LEGAL COSTS	17,000	975.10	975.10	16,024.90
AUDIT, INSURANCE & BONDING	15,500	1,500.00	1,600.00	13,900.00
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
MEETING EXPENSES	1,600	103.98	311.94	1,288.06
ADMINISTRATIVE SERVICES	15,000	1,228.00	2,556.20	12,443.80
<b>ADMINISTRATION TOTAL</b>	<b>119,500</b>	<b>10,912.08</b>	<b>18,358.24</b>	<b>101,141.76</b>
<b>OUTREACH &amp; EDUCATION</b>				
PUBLICATIONS/ANNUAL REPORT	1,500	0.00	0.00	1,500.00
WEBSITE	4,200	0.00	0.00	4,200.00
PUBLIC COMMUNICATIONS	2,500	0.00	0.00	2,500.00
EDUCATION AND PUBLIC OUTREACH	22,000	869.53	6,308.53	15,691.47
WATERSHED EDUCATION PARTNERSHIPS	13,850	3,850.00	3,850.00	10,000.00
<b>OUTREACH &amp; EDUCATION TOTAL</b>	<b>44,050</b>	<b>4,719.53</b>	<b>10,158.53</b>	<b>33,891.47</b>
<b>MAINTENANCE FUNDS</b>				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
<b>MAINTENANCE FUNDS TOTAL</b>	<b>50,000</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
<b>TMDL WORK</b>				
TMDL IMPLEMENTATION REPORTING	10,000	1,540.00	4,428.00	5,572.00
<b>TMDL WORK TOTAL</b>	<b>10,000</b>	<b>1,540.00</b>	<b>4,428.00</b>	<b>5,572.00</b>
<b>TOTAL EXPENSES</b>	<b>664,050</b>	<b>52,982.73</b>	<b>98,531.10</b>	<b>565,518.90</b>

Cash Balance 2/7/2018				
<b>Cash</b>			1,230,850.34	
	Transfer to purchase investments			
		<b>Total Cash</b>		1,230,850.34
<b>Investments:</b>				
	Minnesota Municipal Money Market (4M Fund)		2,500,000.00	
	Dividends-prior months		231.38	
	Dividends-Current		2,612.44	
		<b>Total Investments</b>		<u>2,502,843.82</u>
		<b>Total Cash &amp; Investments</b>		3,733,694.16
<b>Add:</b>				
	Interest Revenue (Bank Charges)		76.66	
		<b>Total Revenue</b>		76.66
<b>Less:</b>				
	CIP Projects Levied - Current Expenses - TABLE A		0.00	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		<u>(43,209.16)</u>	
		<b>Total Current Expenses</b>		(43,209.16)
		<b>Total Cash &amp; Investments On Hand</b>	<b>03/07/18</b>	<u><u>3,690,561.66</u></u>
	Total Cash & Investments On Hand		3,690,561.66	
	CIP Projects Levied - Budget Remaining - TABLE A		<u>(4,262,228.70)</u>	
	<b>Closed Projects Remaining Balance</b>		<b>(571,667.04)</b>	
	2012 - 2016 Anticipated Tax Levy Revenue - TABLE C		3,721.01	
	2017 Anticipated Tax Levy Revenue - TABLE C		1,771.12	
	<b>Anticipated Closed Project Balance</b>		<u><u>(566,174.91)</u></u>	
	Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

**TABLE A - CIP PROJECTS LEVIED**

	Approved Budget	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	Grant Funds Received
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50	
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	0.00	0.00	162,907.34	827,092.66	
<b>2014</b>						
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	0.00	0.00	349,661.40	262,338.60	
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	0.00	250,000.00	0.00	
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	0.00	91,037.82	71,962.18	
<b>2015</b>						
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	1,003,746.24	499,253.76	
<b>2016</b>						
Honeywell Pond Expansion (BC-4) <sup>1</sup>	810,930	0.00	0.00	25,307.00	785,623.00	
Northwood Lake Pond (NL-1) <sup>2</sup>	822,140					
Budget Amendment	611,600	1,433,740	0.00	1,445,143.38	(11,403.38)	670,000
<b>2017</b>						
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy 400,000	1,064,472	0.00	0.00	938,095.61	
	2018 Levy 664,472			126,376.39		
Plymouth Creek Restoration (2017 CR-P)	2017 Levy 580,930	863,573	0.00	0.00	704,855.77	200,000
	2018 Levy 282,643			158,717.23		
<b>2018</b>						
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)	1,000,000	0.00	0.00	61,069.25	938,930.75	
	<u>7,886,715</u>	<u>0.00</u>	<u>0.00</u>	<u>3,624,486.30</u>	<u>4,262,228.70</u>	

**TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED**

	Approved Budget - To Be Levied	Current Expenses	2018 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
<b>2019</b>					
Bryn Mawr Meadows (BC-5)	0	17,719.16	20,511.83	51,754.15	(51,754.15)
Decola Ponds B&C Improvement(BC-2,BC-3,BC-8)	0	13,970.00	26,095.86	70,605.02	(70,605.02)
Westwood Lake Water Quality Improvement Project(Feasibility)	0	11,520.00	12,175.00	14,685.20	(14,685.20)
2019 Project Totals	0	43,209.16	58,782.69	137,044.37	(137,044.37)
Total Proposed & Future CIP Projects to be Levied	0	43,209.16	58,782.69	137,044.37	(137,044.37)

**BCWMC Construction Account**

Fiscal Year: February 1, 2018 through January 31, 2019

(UNAUDITED)

April 2018 Financial Report

**TABLE C - TAX LEVY REVENUES**

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2018 Tax Levy	947,115.00		947,115.00	0.00	0.00	0.00	947,115.00	947,115.00
2017 Tax Levy	1,303,600.00	(10,691.48)	1,292,908.52	0.00	0.00	1,291,137.40	1,771.12	1,303,600.00
2016 Tax Levy	1,222,000.00	(9,526.79)	1,212,473.21	0.00	0.00	1,211,215.56	1,257.65	1,222,000.00
2015 Tax Levy	1,000,000.00	32.19	1,000,032.19	0.00	0.00	998,931.70	1,100.49	1,000,000.00
2014 Tax Levy	895,000.00	(8,533.75)	886,466.25	0.00	0.00	885,636.52	829.73	895,000.00
2013 Tax Levy	986,000.00	(10,510.52)	975,489.48	0.00	0.00	974,956.34	533.14	986,000.00
				<u>0.00</u>			<u>5,492.13</u>	

**OTHER PROJECTS:**

	Approved Budget	Current Expenses / (Revenue)	2018 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
<b>TMDL Studies</b>					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
<b>Flood Control Long-Term</b>					
Flood Control Long-Term Maintenance	690,573.00	0.00	0.00	320,742.41	
Less: State of MN - DNR Grants				0.00	(93,000.00)
	690,573.00	0.00	0.00	227,742.41	462,830.59
<b>Annual Flood Control Projects:</b>					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
<b>Annual Water Quality</b>					
Channel Maintenance Fund	375,000.00	73,461.65	73,461.65	255,619.60	119,380.40
<b>Metro Blooms Harrison Neighborhood CWF Grant Project</b>					
BWSR Grant	134,595.00	0.00	0.00	8,396.89	126,198.11
	134,595.00	0.00	0.00	(67,298.00)	(67,298.00)
	134,595.00	0.00	0.00	(58,901.11)	
Total Other Projects	1,835,168.00	73,461.65	73,461.65	464,928.05	1,168,345.95

Cash Balance 2/7/2018 **1,139,307.55**

Add:

Transfer from GF 0.00

Less:

Current (Expenses)/Revenue (73,461.65)

Ending Cash Balance 03/07/18 **1,065,845.90**

Additional Capital Needed **(102,500)**

**CIP Projects Levied**

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
<b>Original Budget</b>	<b>8,275,115</b>	<b>196,000</b>	<b>990,000</b>	<b>612,000</b>	<b>250,000</b>	<b>163,000</b>	<b>1,503,000</b>	<b>810,930</b>	<b>822,140</b>	<b>1,064,472</b>	<b>863,573</b>	<b>1,000,000</b>
Added to Budget	611,600								611,600			
<b>Expenditures:</b>												
Feb 2004 - Jan 2014	269,971.68	11,589.50	101,635.49	89,594.90	19,598.09	23,793.65	11,179.35	7,461.95	5,118.75			
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44	42,671.88	49,412.13	
Feb 2016-Jan 2017	2,835,773.05		14,350.00	213,668.55	230,401.91	66,812.17	841,405.15	11,402.52	1,338,331.79	71,889.91	16,192.00	31,319.05
Feb 2017-Jan 2018	266,299.84		21,055.50	46,397.95			57,299.09		6,869.40	11,814.60	93,113.10	29,750.20
Feb 2018-Jan 2019												
<b>Total Expenditures:</b>	<b>3,685,555.55</b>	<b>11,589.50</b>	<b>162,907.34</b>	<b>349,661.40</b>	<b>250,000.00</b>	<b>91,037.82</b>	<b>1,003,746.24</b>	<b>25,307.00</b>	<b>1,445,143.38</b>	<b>126,376.39</b>	<b>158,717.23</b>	<b>61,069.25</b>
<b>Project Balance</b>	<b>5,201,159.45</b>	<b>184,410.50</b>	<b>827,092.66</b>	<b>262,338.60</b>		<b>71,962.18</b>	<b>499,253.76</b>	<b>785,623.00</b>	<b>(11,403.38)</b>	<b>938,095.61</b>	<b>704,855.77</b>	<b>938,930.75</b>

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
<b>Project Totals By Vendor</b>												
Barr Engineering	519,796.93	6,338.95	64,076.04	121,649.45	13,089.74	15,712.00	15,825.00	13,157.98	17,966.00	111,939.39	78,973.13	61,069.25
Kennedy & Graven	11,961.70	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	159.20	
City of Golden Valley	1,414,281.03			213,668.55	230,401.91	66,812.17	903,398.40					
City of Minneapolis												
City of Plymouth	97,451.25		25,866.35								71,584.90	
City of New Hope	1,413,267.55								1,413,267.55			
City of Crystal												
MPCA	2,500.00									2,500.00		
Blue Water Science	3,900.00					3,900.00						
Misc												
2.5% Admin Transfer	109,450.02	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00	11,353.02	6,453.40	11,618.60	8,000.00	
Transfer to General Fund												
<b>Total Expenditures</b>	<b>3,572,608.48</b>	<b>11,589.50</b>	<b>113,014.34</b>	<b>349,661.40</b>	<b>250,000.00</b>	<b>91,037.82</b>	<b>946,447.15</b>	<b>25,307.00</b>	<b>1,439,388.40</b>	<b>126,376.39</b>	<b>158,717.23</b>	<b>61,069.25</b>

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017	2018
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (CR-M)	Plymouth Creek Restoration (CR-P)	Bassett Cr Pk & Winnetka Ponds Dredging (BCP-2)
<b>Levy/Grant Details</b>												
2010 -2014 Levies	1,881,000	162,000	824,000	534,000	218,800	142,200						
2014/2015 Levy	1,000,000						1,000,000					
2015-2016 Levy	1,222,000							810,930	411,070			
2016-2017 Levy	1,303,600								322,670	580,930	400,000	
2017-2018 Levy	947,115								282,643	282,643	664,472	
Construction Fund Balance	703,000	34,000	166,000				503,000		470,000			
BWSR Grant- BCWMO	470,000											
<b>DNR Grants-LT Maint</b>												
Total Levy/Grants	<b>7,526,715</b>	<b>196,000</b>	<b>990,000</b>	<b>534,000</b>	<b>218,800</b>	<b>142,200</b>	<b>1,503,000</b>	<b>810,930</b>	<b>1,203,740</b>	<b>863,573</b>	<b>1,064,472</b>	
BWSR Grants Received									670,000		200,000	
MPCA Grant-CWP (Total \$300,000)									75,000.00			
									19,932.80			

**Bassett Creek Construction Project Details**

Proposed & Future CIP Projects (to be Levied)				Other Projects					Totals - All Projects	
Total Proposed & Future CIP Projects (to be Levied)	2019 Bryn Mawr Meadows (BC-5)	2019 DeCola Ponds B&C Improve (BC-2,BC-3,BC-8)	Westwood Lake Water Quality - Feasibility	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint		
Original Budget										
Added to Budget										
Expenditures:										
Feb 2004 - Jan 2014	5,282.80	5,282.80								
Feb 2015-Jan 2016										
Feb 2016-Jan 2017										
Feb 2017-Jan 2018	72,978.88	25,959.52	44,509.16	2,510.20			43,195.48	94,465.60	520,680.71	
Feb 2018-Jan 2019	58,782.69	20,511.83	26,095.86	12,175.00			93,000.00	26,777.35	450,868.52	
Total Expenditures:	137,044.37	51,754.15	70,605.02	14,685.20	684,127.16	107,765.15	320,742.41	255,619.60	4,506,727.08	
Project Balance	(137,044.37)	(51,754.15)	(70,605.02)	(14,685.20)	1,109,445.84	27,234.85	500,000.00	462,830.59	119,380.40	6,173,560.92
Project Totals By Vendor										
Barr Engineering	137,044.37	51,754.15	70,605.02	14,685.20	387,939.50	104,888.70	283,050.80	384.60	1,044,780.80	
Kennedy & Graven					2,648.25	1,164.30	1,099.35		14,609.95	
City of Golden Valley					55,287.50			55,287.50	1,469,568.53	
City of Minneapolis					38,823.35			38,823.35	38,823.35	
City of Plymouth					100,209.15			100,209.15	197,660.40	
City of New Hope								29,240.00	1,413,267.55	
City of Crystal										
MPCA									2,500.00	
Blue Water Science									3,900.00	
Misc					5,704.41	1,712.15	3,992.26		5,704.41	
2.5% Admin Transfer									109,450.02	
Transfer to General Fun									32,600.00	
Total Expenditures	137,044.37	51,754.15	70,605.02	14,685.20	652,452.16	107,765.15	320,742.41	223,944.60	4,332,865.01	
Levy/Grant Details										
2010 -2014 Levies										
2014/2015 Levy					42,200.00	30,000	175,000	175,000	1,881,000	
2015-2016 Levy							17,200	25,000	1,042,200	
2016-2017 Levy										
2017-2018 Levy										
Construction Fund Balance									703,000	
BWSR Grant- BCWMO									470,000	
DNR Grants-LT Maint					93,000.00		93,000			
Total Levy/Grants					515,200.00	30,000	285,200	200,000	4,096,200	