

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2016 through January 31, 2017
 MEETING DATE: November 16, 2016

Item 5B.
 BCWMC 11-16-16
 (Revised 11-14-16)

(UNAUDITED)

BEGINNING BALANCE	11-Oct-16		545,568.45
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(14.02)	
Permits:			
SMJ Management Corp BCWMC 2016-34		1,700.00	
Alliant Engineering BCWMC 2016-35		2,200.00	
Fendler Patterson Const BCWMC 2016-36		1,700.00	
Reimbursed Construction Costs		8,477.33	
		Total Revenue and Transfers In	14,063.31
DEDUCT:			
Checks:			
2903 Barr Engineering	Oct Engineering	29,521.44	
2904 Kennedy & Graven	Sept Legal	577.10	
2905 Keystone Waters LLC	Oct Administrator	4,706.57	
	Oct Meeting Materials	218.02	
2906 Triple D Espresso	Nov Meeting	155.44	
2907 Wenck Associates	Oct Outlet Monitoring	597.08	
2908 Lawn Chair Gardener	Education/admin services	3,790.00	
2909 Hennepin County	2016 River Watch	2,000.00	
2910 MN Pollution Control	2017CR-M	687.50	
2911 League of MN Cities Ins	Bond Insurance	113.00	
2912 Michael Scanlan	MAWD Conf Registration	185.00	
	Total Checks		42,551.15
ENDING BALANCE	8-Nov-16		517,080.61

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	2016 / 2017 BUDGET	CURRENT MONTH	YTD 2016 / 2017	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	0.00	490,344.00	1.00
PROJECT REVIEW FEES	60,000	5,600.00	49,500.00	10,500.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
MET COUNCIL REIMBURSEMENTS-LRT PROJECTS	0	0.00	22,397.00	(22,397.00)
TRANSFERS FROM LONG TERM FUND & CIP	27,055	0.00	0.00	27,055.00
REVENUE TOTAL	582,400	5,600.00	566,741.00	15,659.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	5,372.00	84,649.57	35,350.43
DEV/PROJECT REVIEWS	65,000	6,396.94	82,352.79	(17,352.79)
NON-FEE/PRELIM REVIEWS	15,000	1,910.00	25,971.94	(10,971.94)
COMMISSION AND TAC MEETINGS	13,000	643.50	9,663.88	3,336.12
SURVEYS & STUDIES	25,000	910.96	21,865.80	3,134.20
WATER QUALITY/MONITORING	76,000	1,145.70	35,791.35	40,208.65
SHORELAND HABITAT MONITORING	6,000	0.00	1,157.00	4,843.00
WATER QUANTITY	11,500	918.24	7,747.46	3,752.54
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	3,409.92	3,409.92	6,590.08
REVIEW MUNICIPAL PLANS	2,000	297.00	2,491.50	(491.50)
WOMP	17,000	1,347.58	13,932.32	3,067.68
ENGINEERING & MONITORING TOTAL	361,500	22,351.84	289,033.53	72,466.47
ADMINISTRATION				
ADMINISTRATOR	62,000	4,706.57	42,501.65	19,498.35
LEGAL COSTS	18,500	457.70	8,638.72	9,861.28
AUDIT, INSURANCE & BONDING	15,500	113.00	14,719.00	781.00
FINANCIAL MANAGEMENT	3,200	0.00	77.60	3,122.40
DIGITIZE HISTORIC PAPER FILES	5,000	0.00	2,167.00	2,833.00
MEETING EXPENSES	2,200	155.44	1,364.48	835.52
ADMINISTRATIVE SERVICES	25,000	676.77	8,766.15	16,233.85
ADMINISTRATION TOTAL	131,400	6,109.48	78,234.60	53,165.40
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	2,500	0.00	1,246.50	1,253.50
WEBSITE	3,500	0.00	2,047.03	1,452.97
PUBLIC COMMUNICATIONS	2,500	0.00	1,128.39	1,371.61
EDUCATION AND PUBLIC OUTREACH	22,500	3,535.00	23,186.03	(686.03)
WATERSHED EDUCATION PARTNERSHIPS	15,500	2,000.00	5,500.00	10,000.00
OUTREACH & EDUCATION TOTAL	46,500	5,535.00	33,107.95	13,392.05
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	20,000	77.50	16,559.50	3,440.50
TMDL WORK TOTAL	20,000	77.50	16,559.50	3,440.50
TOTAL EXPENSES	609,400	34,073.82	416,935.58	192,464.42

BCWMC Construction Account
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Cash Balance 9/6/16			
Cash		1,863,074.44	
	Total Cash		1,863,074.44
	Ally Bk Midvale Utah C/D (9/25/2017 1.25%)	248,000.00	
	Capital One Bk-McLean VA C/D (9/25/2017 1.15%)	248,000.00	
	Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)	248,000.00	
	Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)	248,000.00	
	Total Investments		992,000.00
	Total Cash & Investments		2,855,074.44
Add:		(74.71)	
	Total Revenue		(74.71)
Less:	CIP Projects Levied - Current Expenses - TABLE A	(33.00)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B	(6,506.33)	
	Total Current Expenses		(6,539.33)
	Total Cash & Investments On Hand	11/08/16	<u>2,848,460.40</u>
	Total Cash & Investments On Hand	2,848,460.40	
	CIP Projects Levied - Budget Remaining - TABLE A	(3,966,977.19)	
	Closed Projects Remaining Balance	(1,118,516.79)	
	2011 - 2015 Anticipated Tax Levy Revenue - TABLE C	6,710.47	
	2016 Anticipated Tax Levy Revenue - TABLE C	601,430.96	
	Anticipated Closed Project Balance	(510,375.36)	
	Proposed & Future CIP Project Amount to be Levied - TABLE B	1,928,045.00	

TABLE A - CIP PROJECTS LEVIED							Grant Funds Received
	Approved Budget	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget		
Lakeview Park Pond (ML-8) (2013)	196,000	0.00	0.00	11,589.50	184,410.50		
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000	33.00	3,460.00	130,961.84	859,038.16		
2014							
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000	0.00	213,668.55	303,263.45	308,736.55		
Briarwood / Dawnview Nature Area (BC-7)	250,000	0.00	230,401.91	250,000.00	0.00		
Twin Lake Alum Treatment Project (TW-2)	163,000	0.00	66,812.17	91,037.82	71,962.18		
2015							
Main Stem 10th to Duluth (CR2015)	1,503,000	0.00	0.00	105,042.00	1,397,958.00		
2016							
Honeywell Pond Expansion (BC-4) ¹	810,930	0.00	49.50	13,953.98	796,976.02		
Northwood Lake Pond (NL-1) ²	822,140						
Budget Amendment	611,600	1,433,740	0.00	985,902.03	1,085,844.22	347,895.78	
		5,958,670	33.00	1,500,294.16	1,991,692.81	3,966,977.19	294,932.80

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

		Approved Budget - To Be Levied	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget	
2017							
Main Stem Cedar Lk Rd-Dupont (2017CR-M)	2017 Levy	580,930	863,573	2,445.40	70,433.32	113,105.20	750,467.80
	2018 Levy	282,643					
Plymouth Creek Restoration (CR-P)	2017 Levy	400,000	1,064,472	99.50	16,192.00	65,604.13	998,867.87
	2018 Levy	664,472					
2017 Project Totals			1,928,045	2,544.90	86,625.32	178,709.33	1,749,335.67
2018							
Bassett Creek Park & Winnetka Ponds Dredging (BCP-2)				3,961.43	21,960.59	21,960.59	(21,960.59)
2018 Project Totals			0	3,961.43	21,960.59	21,960.59	(21,960.59)
2019							
Bryn Mawr Meadows (BC-5)			0	0.00	0.00	5,282.80	(5,282.80)
2019 Project Totals			0	0.00	0.00	5,282.80	(5,282.80)
Total Proposed & Future CIP Projects to be Levied			1,928,045	6,506.33	108,585.91	205,952.72	1,722,092.28

BCWMC Construction Account

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TABLE C - TAX LEVY REVENUES

	County Levy	/ Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2017 Tax Levy			0.00	0.00			0.00	1,303,600.00
2016 Tax Levy	1,222,000.00		1,222,000.00	0.00	620,569.04	620,569.04	601,430.96	1,222,000.00
2015 Tax Levy	1,000,000.00	4,784.98	1,004,784.98	0.00	3,042.85	1,001,880.34	2,904.64	1,000,000.00
2014 Tax Levy	895,000.00	(5,147.27)	889,852.73	0.00	118.97	887,820.38	2,032.35	895,000.00
2013 Tax Levy	986,000.00	(8,746.67)	977,253.33	0.00	32.61	976,135.00	1,118.33	986,000.00
2012 Tax Levy	762,010.00	(7,283.60)	754,726.40	0.00	75.30	754,187.05	539.35	762,010.00
2011 Tax Levy	863,268.83	(12,453.26)	850,815.57	0.00	233.54	850,699.77	115.80	862,400.00
				<u>0.00</u>			<u>608,141.43</u>	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2016 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	648,373.00	1,938.00	95,611.50	249,387.17	
Less: State of MN - DNR Grants			(13,838.00)	(13,838.00)	
	648,373.00	1,938.00	81,773.50	235,549.17	412,823.83
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	325,000.00	0.00	0.00	121,242.95	203,757.05
Total Other Projects	1,608,373.00	1,938.00	81,773.50	464,557.27	1,143,815.73

Cash Balance 9/6/16	1,043,252.68
Add:	
Transfer from GF	0.00
Less:	
Current (Expenses)/Revenue	(1,938.00)
Ending Cash Balance 11/08/16	1,041,314.68
Additional Capital Needed	(102,501)

CIP Projects Levied

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Original Budget	7,275,115	196,000	990,000	612,000	250,000	163,000	1,503,000	810,930	822,140	863,573	1,064,472
Added to Budget	611,600								611,600		
Expenditures:											
Feb 2004 - Jan 2005	637.50	637.50									
Feb 2005 - Jan 2006											
Feb 2006 - Jan 2007											
Feb 2007 - Jan 2008											
Feb 2008 - Jan 2009											
Feb 2009 - Jan 2010											
Feb 2010 - Jan 2011	602.00		602.00								
Feb 2011 - Jan 2012	49,194.86	1,476.00	8,086.37	39,632.49							
Feb 2012 - Jan 2013	71,301.89	2,964.05	61,940.82	4,572.97	152.80	1,671.25					
Feb 2013 - Jan 2014	78,112.38	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55	1,358.75				
Feb 2014 - Jan 2015	70,123.05			26,309.90	12,968.00	8,443.85	9,820.60	7,461.95	5,118.75		
Feb 2015-Jan 2016	313,510.98		25,866.35			432.00	93,862.65	6,442.53	94,823.44	42,671.88	49,412.13
Feb 2016-Jan 2017	1,586,919.48		3,460.00	213,668.55	230,401.91	66,812.17		49.50	985,902.03	70,433.32	16,192.00
Total Expenditures:	2,170,402.14	11,589.50	130,961.84	303,263.45	250,000.00	91,037.82	105,042.00	13,953.98	1,085,844.22	113,105.20	65,604.13

Project Balance	5,716,312.86	184,410.50	859,038.16	308,736.55		71,962.18	1,397,958.00	796,976.02	347,895.78	750,467.80	998,867.87
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	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Project Totals By Vendor											
Barr Engineering	364,755.64	6,338.95	32,130.54	75,251.50	13,089.74	15,712.00	15,825.00	13,157.98	16,771.00	110,974.30	65,504.63
Kennedy & Graven	11,902.00	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75	796.00	1,701.45	318.40	99.50
City of Golden Valley	572,875.88			213,668.55	230,401.91	66,812.17	61,993.25				
City of Minneapolis											
City of Plymouth	75,759.35		75,759.35								
City of New Hope	1,067,371.77								1,067,371.77		
MPCA	1,812.50									1,812.50	
Blue Water Science	3,900.00					3,900.00					
S E H											
Misc											
2.5% Admin Transfer	72,025.00	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	25,000.00				
Transfer to General Fund											
Total Expenditures	2,170,402.14	11,589.50	130,961.84	303,263.45	250,000.00	91,037.82	105,042.00	13,953.98	1,085,844.22	113,105.20	65,604.13

	Total	2013	2013	2014	2014	2014	2015	2016	2016	2017	2017
	CIP Projects Levied	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)	Main Stem-Cedar Lk Rd to Dupont (2017 CR-M)	Plymouth Creek Restoration (2017 CR-P)
Levy/Grant Details											
2009/2010 Levy											
2010/2011 Levy											
2011/2012 Levy											
2012/2013 Levy	986,000	162,000	824,000								
2013/2014 Levy	895,000			534,000	218,800	142,200					
2014/2015 Levy	1,000,000						1,000,000				
2015-2016 Levy	1,222,000							810,930	411,070		
2016-2017 Levy	1,303,600								322,670	580,930	400,000
Construction Fund Balance	703,000	34,000	166,000				503,000				
BWSR Grant- BCWMO	400,000								400,000		
MPCA Grant-CWPGrant	94,933								94,933		
DNR Grants-LT Maint											
Total Levy/Grants	6,604,533	196,000	990,000	534,000	218,800	142,200	1,503,000	810,930	1,228,673	580,930	400,000

BWSR Grants Received 200,000
MPCA Grant-CWP (Total \$300,000) 75,000.00
19,932.80

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)				Other Projects					Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2018 Bassett Cr Pk & Winnetka Ponds Dredging (2018 BCP-2)	2019 Bryn Mawr Meadows	DNR Grant From GF	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	
Original Budget Added to Budget				1,278,373.00 (250,000.00) 13,838.00 330,000.00	105,000.00	500,000.00	748,373.00 (250,000.00) 13,838.00 150,000.00	175,000.00	6,625,443.00 361,600.00 13,838.00 330,000.00
Expenditures:									
Feb 2004 - Jan 2005				6,949.19			3,954.44	2,994.75	637.50
Feb 2005 - Jan 2006				10,249.09	637.20		9,611.89		6,949.19
Feb 2006 - Jan 2007				23,486.95	23,486.95				10,249.09
Feb 2007 - Jan 2008				70,413.47	31,590.12			38,823.35	23,486.95
Feb 2008 - Jan 2009				31,868.63	31,868.63				70,413.47
Feb 2009 - Jan 2010				15,005.25	15,005.25				31,868.63
Feb 2010 - Jan 2011				168.00	168.00				15,005.25
Feb 2011 - Jan 2012				21,094.00	3,194.00			17,900.00	49,362.86
Feb 2012 - Jan 2013				6,732.00	1,815.00		4,917.00		92,395.89
Feb 2013 - Jan 2014			5,282.80	59,459.65			24,712.15	34,747.50	84,844.38
Feb 2014 - Jan 2015	5,282.80			137,357.54			110,580.19	26,777.35	134,865.50
Feb 2015-Jan 2016	21,960.59	21,960.59		95,611.50			95,611.50		450,868.52
Feb 2016-Jan 2017									1,704,491.57
Total Expenditures:	27,243.39	21,960.59	5,282.80	478,395.27	107,765.15		249,387.17	121,242.95	2,676,040.80
Project Balance	(199,446.39)	(21,960.59)	(5,282.80)	1,143,815.73	27,234.85	500,000.00	412,823.83	203,757.05	4,913,317.53
Project Totals By Vendor									
Barr Engineering	27,243.39	21,960.59	5,282.80	325,584.26	104,888.70		220,695.56		717,583.29
Kennedy & Graven				2,648.25	1,164.30		1,099.35	384.60	14,550.25
City of Golden Valley				55,287.50				55,287.50	628,163.38
City of Minneapolis				26,747.50				26,747.50	26,747.50
City of Plymouth				38,823.35				38,823.35	114,582.70
City of New Hope									1,067,371.77
MPCA									1,812.50
Blue Water Science									3,900.00
S E H				3,992.26			3,992.26		3,992.26
Misc				1,712.15	1,712.15				1,712.15
2.5% Admin Transfer									72,025.00
Transfer to General Fund				23,600.00			23,600.00		23,600.00
Total Expenditures	27,243.39	21,960.59	5,282.80	478,395.27	107,765.15		249,387.17	121,242.95	2,676,040.80
Levy/Grant Details									
2009/2010 Levy									
2010/2011 Levy				60,000.00	10,000		25,000	25,000	60,000
2011/2012 Levy				60,000.00	10,000		25,000	25,000	60,000
2012/2013 Levy				60,000.00	10,000		25,000	25,000	1,046,000
2013/2014 Levy				50,000.00			25,000	25,000	945,000
2014/2015 Levy				50,000.00			25,000	25,000	1,050,000
2015-2016 Levy									
2016-2017 Levy									
Construction Fund Balance				50,000.00			25,000	25,000	753,000
BWSR Grant- BCWMO									400,000
MPCA Grant-CWPGrant									
DNR Grants-LT Maint				13,838.00			13,838		
Total Levy/Grants				343,838.00	30,000		163,838	150,000	4,314,000