

BEGINNING BALANCE	12-Apr-16	749,829.82
ADD:		
General Fund Revenue:		
Interest less Bank Fees		(15.95)
Permits:		
City of Plymouth	BCWMC 2016-10	1,100.00
Robbinsdale Schools	BCWMC 2016-11	2,200.00
Robbinsdale Schools	BCWMC 2016-12	2,200.00
City of Plymouth	PW Facility Expansion	1,100.00
City of Minneapolis	Hydraulic Modeling	6,675.34
Reimbursed Construction Costs		28,501.50
	Total Revenue and Transfers In	41,760.89
DEDUCT:		
Checks:		
2853 Barr Engineering	April Engineering	62,494.92
2854 D'Amico Catering	May Meeting	144.62
2855 Amy Herbert LLC	April Secretarial	650.50
2856 Kennedy & Graven	March Legal	1,434.92
2857 Keystone Waters LLC	April Administrator	5,131.49
2858 Wenck Associates	April Outlet Monitoring	780.83
2859 HDR Engineering Inc	Website Design	657.03
2860 MMKR	Audit Services	5,150.00
2861 Schmitt and Sons Trans	Bus Tour	556.20
Wells Fargo	Check Blanks	77.60
	Total Checks	77,078.11
Outstanding from previous month:		
2847 Metro Conservation Dis	Childerens Water Fesivab	350.00
ENDING BALANCE	11-May-16	714,512.60

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report
 Fiscal Year: February 1, 2016 through January 31, 2017
 MEETING DATE: May 19, 2016

(UNAUDITED)

	2016 / 2017 BUDGET	CURRENT MONTH	YTD 2016 / 2017	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES	490,345	0.00	444,375.00	45,970.00
PROJECT REVIEW FEES	60,000	6,600.00	19,800.00	40,200.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
TRANSFERS FROM LONG TERM FUND & CIP	27,055	0.00	0.00	27,055.00
REVENUE TOTAL	582,400	6,600.00	468,675.00	113,725.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	10,654.50	35,552.72	84,447.28
DEV/PROJECT REVIEWS	65,000	10,119.00	30,297.00	34,703.00
NON-FEE/PRELIM REVIEWS	15,000	2,700.00	14,324.50	675.50
COMMISSION AND TAC MEETINGS	13,000	1,154.80	4,567.54	8,432.46
SURVEYS & STUDIES	25,000	2,166.00	2,166.00	22,834.00
WATER QUALITY/MONITORING	76,000	2,121.85	19,397.77	56,602.23
SHORELAND HABITAT MONITORING	6,000	0.00	559.00	5,441.00
WATER QUANTITY	11,500	413.62	1,240.86	10,259.14
WATERSHED INSPECTIONS -EROSION CONTROL	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	0.00	0.00	10,000.00
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
WOMP	17,000	1,027.33	3,408.21	13,591.79
ENGINEERING & MONITORING TOTAL	361,500	30,357.10	111,513.60	249,986.40
ADMINISTRATION				
ADMINISTRATOR	62,000	5,131.49	15,431.49	46,568.51
LEGAL COSTS	18,500	1,434.92	2,668.72	15,831.28
AUDIT, INSURANCE & BONDING	15,500	5,150.00	6,450.00	9,050.00
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
DIGITIZE HISTORIC PAPER FILES	5,000	0.00	0.00	5,000.00
MEETING EXPENSES	2,200	144.62	578.48	1,621.52
ADMINISTRATIVE SERVICES	25,000	919.15	6,284.92	18,715.08
ADMINISTRATION TOTAL	131,400	12,780.18	31,413.61	99,986.39
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	2,500	0.00	1,246.50	1,253.50
WEBSITE	3,500	657.03	942.03	2,557.97
PUBLIC COMMUNICATIONS	2,500	0.00	0.00	2,500.00
EDUCATION AND PUBLIC OUTREACH	22,500	556.20	11,292.53	11,207.47
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	3,500.00	12,000.00
OUTREACH & EDUCATION TOTAL	46,500	1,213.23	16,981.06	29,518.94
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL IMPLEMENTATION REPORTING	20,000	4,148.50	7,496.00	12,504.00
TMDL WORK TOTAL	20,000	4,148.50	7,496.00	12,504.00
TOTAL EXPENSES	609,400	48,499.01	167,404.27	441,995.73

BCWMC Construction Account
Fiscal Year: February 1, 2015 through January 31, 2016
May 2016 Financial Report

(UNAUDITED)

Cash Balance 4/12/16			
Cash		2,213,536.27	
	Total Cash		2,213,536.27
Ally Bk Midvale Utah C/D (9/25/2017 1.25%)		248,000.00	
Capital One Bk-McLean VA C/D (9/25/2017 1.15%)		248,000.00	
Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)		248,000.00	
Key Bk Natl Assn Ohio C/D (10/02/2017 1.15%)		248,000.00	
	Total Investments		992,000.00
	Total Cash & Investments		3,205,536.27
Add:			
Interest Revenue (Bank Charges)		(70.65)	
Met Council Tunnel		9,825.00	
Met Council		2,397.00	
	Total Revenue		12,151.35
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(213.00)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(11,982.50)	
	Total Current Expenses		(12,195.50)
	Total Cash & Investments On Hand	05/11/16	<u>3,205,492.12</u>
Total Cash & Investments On Hand		3,205,492.12	
CIP Projects Levied - Budget Remaining - TABLE A		(4,312,906.12)	
Closed Projects Remaining Balance		(1,107,414.00)	
2011 - 2015 Anticipated Tax Levy Revenue - TABLE C		10,213.74	
2016 Anticipated Tax Levy Revenue - TABLE C		1,222,000.00	
Anticipated Closed Project Balance		<u>124,799.74</u>	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	127,501.84	862,498.16
2014					
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	213,668.55	303,263.45	308,736.55
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	0.00	230,401.91	250,000.00	0.00
Twin Lake Alum Treatment Project (TW-2)	163,000.00	0.00	66,812.17	91,037.82	71,962.18
2015			0.00	0.00	
Main Stem 10th to Duluth (CR2015)	1,503,000.00	0.00	0.00	105,042.00	1,397,958.00
2016			0.00	0.00	
Honeywell Pond Expansion (BC-4)	810,930.00	0.00	0.00	13,904.48	797,025.52
Northwood Lake Pond (NL-1)	822,140.00	213.00	31,882.60	131,824.79	690,315.21
	5,347,070.00	213.00	542,765.23	1,034,163.88	4,312,906.12

Grant Funds Received

275,000.00

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2016 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2017					
Main Stem Cedar Lk Rd to Dupont (2017 CR-M)		11,982.50	58,564.00	101,235.88	(101,235.88)
Plymouth Creek Restoration (CR-P)		0.00	13,229.00	62,641.13	(62,641.13)
2017 Project Totals	0.00	11,982.50	71,793.00	163,877.01	(163,877.01)
2019					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
2019 Project Totals	0.00	0.00	0.00	5,282.80	(5,282.80)
Total Proposed & Future CIP Projects to be Levied	0.00	11,982.50	71,793.00	169,159.81	(169,159.81)

BCWMC Construction Account

Fiscal Year: February 1, 2015 through January 31, 2016

(UNAUDITED)

May 2016 Financial Report

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2016 Tax Levy	1,222,000.00		1,222,000.00			0.00	1,222,000.00	1,222,000.00
2015 Tax Levy	1,000,000.00	4,784.98	1,004,784.98			998,837.49	5,947.49	1,000,000.00
2014 Tax Levy	895,000.00	(5,147.27)	889,852.73			887,701.41	2,151.32	895,000.00
2013 Tax Levy	986,000.00	(8,746.67)	977,253.33			976,102.39	1,150.94	986,000.00
2012 Tax Levy	762,010.00	(7,283.60)	754,726.40			754,111.75	614.65	762,010.00
2011 Tax Levy	863,268.83	(12,453.26)	850,815.57			850,466.23	349.34	862,400.00
				0.00			1,232,213.74	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2016 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
TOTAL TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Flood Control Long-Term					
Flood Control Long-Term Maintenance	648,373.00	16,306.00	44,086.50	197,862.17	450,510.83
Less: State of MN - DNR Grants			(13,838.00)	(13,838.00)	
	648,373.00	16,306.00	30,248.50	184,024.17	450,510.83
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Annual Water Quality					
Channel Maintenance Fund	325,000.00	0.00	0.00	121,242.95	203,757.05
Total Other Projects	1,608,373.00	16,306.00	30,248.50	413,032.27	1,181,502.73

Bassett Creek Construction Project Details

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)					Other Projects					Totals - All Projects
Total Proposed & Future CIP Projects (to be Levied)	2017 Main Stem-Cerar Lk Rd to Dupont (2017 CR-M)	2017 Plymouth Creek Restoration (2017 CR-P)	2019 Bryn Mawr Meadows	DNR Grant From GF	Total Other Projects	TMDL Studies	Flood Control Emergency Maint	Flood Control Long-Term Maint	Channel Maint	
Original Budget Added to Budget					1,278,373.00	105,000.00	500,000.00	748,373.00	175,000.00	6,625,443.00
					(250,000.00)			(250,000.00)		(250,000.00)
					13,838.00			13,838.00		13,838.00
					330,000.00	30,000.00		150,000.00	150,000.00	330,000.00
Expenditures:										
Feb 2004 - Jan 2005					6,949.19			3,954.44	2,994.75	637.50
Feb 2005 - Jan 2006					10,249.09	637.20		9,611.89		6,949.19
Feb 2006 - Jan 2007					23,486.95	23,486.95				10,249.09
Feb 2007 - Jan 2008					70,413.47	31,590.12			38,823.35	23,486.95
Feb 2008 - Jan 2009					31,868.63	31,868.63				70,413.47
Feb 2009 - Jan 2010					15,005.25	15,005.25				31,868.63
Feb 2010 - Jan 2011					168.00	168.00				15,607.25
Feb 2011 - Jan 2012					21,094.00	3,194.00			17,900.00	49,362.86
Feb 2012 - Jan 2013					6,732.00	1,815.00		4,917.00		92,395.89
Feb 2013 - Jan 2014					59,459.65			24,712.15	34,747.50	84,844.38
Feb 2014 - Jan 2015	5,282.80			5,282.80	137,357.54			110,580.19	26,777.35	134,865.50
Feb 2015-Jan 2016	92,084.01	42,671.88	49,412.13		44,086.50			44,086.50		450,868.52
Feb 2016-Jan 2017	71,793.00	58,564.00	13,229.00							658,644.73
Total Expenditures:	169,159.81	101,235.88	62,641.13	5,282.80	426,870.27	107,765.15		197,862.17	121,242.95	1,630,193.96
Project Balance	(169,159.81)	(101,235.88)	(62,641.13)	(5,282.80)	1,195,340.73	27,234.85	500,000.00	464,348.83	203,757.05	5,339,087.04
Project Totals By Vendor										
Barr Engineering	168,034.81	100,110.88	62,641.13	5,282.80	274,059.26	104,888.70		169,170.56		626,828.28
Kennedy & Graven					2,648.25	1,164.30		1,099.35	384.60	14,032.85
City of Golden Valley					55,287.50				55,287.50	628,163.38
City of Minneapolis					26,747.50				26,747.50	26,747.50
City of Plymouth					38,823.35				38,823.35	114,582.70
City of New Hope										113,484.84
MPCA	1,125.00	1,125.00								1,125.00
Blue Water Science										3,900.00
S E H					3,992.26			3,992.26		3,992.26
Misc					1,712.15	1,712.15				1,712.15
2.5% Admin Transfer										72,025.00
Transfer to General Fund					23,600.00			23,600.00		23,600.00
Total Expenditures	169,159.81	101,235.88	62,641.13	5,282.80	426,870.27	107,765.15		197,862.17	121,242.95	1,630,193.96
Levy/Grant Details										
2009/2010 Levy										
2010/2011 Levy					60,000.00	10,000		25,000	25,000	60,000
2011/2012 Levy					60,000.00	10,000		25,000	25,000	60,000
2012/2013 Levy					60,000.00	10,000		25,000	25,000	1,046,000
2013/2014 Levy					50,000.00			25,000	25,000	945,000
2014/2015 Levy					50,000.00			25,000	25,000	1,050,000
2015-2016 Levy										
Construction Fund Balance								25,000	25,000	753,000
BWSR Grant- BCWMO										400,000
MPCA Grant-CWPGrant										
DNR Grants-LT Maint					13,838.00			13,838		
Total Levy/Grants					343,838.00	30,000		163,838	150,000	4,314,000