

Bassett Creek Watershed Management Commission General Account
 General Fund (Administration) Financial Report

Fiscal Year: February 1, 2015 through January 31, 2016

MEETING DATE: November 18, 2015

(UNAUDITED) **Item 4B.**
BCWMC 11-18-15

BEGINNING BALANCE	7-Oct-15		580,260.54
ADD:			
General Fund Revenue:			
Interest less Bank Fees		(12.94)	
2016-17 Assessments-Prepaid			
Minnetonka		27,536.00	
St Louis Park		18,433.00	
Permits:			
Proto Labs	BCWMC 2015-29	2,200.00	
Blue Horizon Energy	BCWMC 2015-30	600.00	
Lerfald Landscaping	BCWMC 2015-31	600.00	
WSB & Associates	BCWMC 2015-32	1,700.00	
Reimbursed Construction Costs		160,018.00	
		Total Revenue and Transfers In	211,074.06
DEDUCT:			
Checks:			
2794	Barr Engineering	October Engineering	77,913.69
2795	D'Amico Catering	November Meeting	126.65
2796	Amy Herbert LLC	October Secretary	2,499.82
2797	Kennedy & Graven	Sept Legal	1810.9
2798	Keystone Waters LLC	October Administrator	5,150.00
2799	Wenck Associates Inc	Oct Outlet Monitoring	425.08
2800	HDR Engineering Inc	Website Design	1,088.17
2801	Henn County	River Watch Program	2,000.00
2802	Minneapolis Finance	CR2012-Final Pymt	123,547.79
		Total Checks	214,562.10
Outstanding from previous month:			
2788	Minneapolis Finance	CR2012-Main Stem	555,322.76
		Total Expenses	214,562.10
ENDING BALANCE	10-Nov-15		576,772.50

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(UNAUDITED)

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	2015 / 2016 BUDGET	CURRENT MONTH	YTD 2015 / 2016	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS TO CITIES-PREPAID		45,969.00	45,969.00	
ASSESSMENTS TO CITIES	490,345	0.00	490,342.00	3.00
PERMIT REVENUE	60,000	5,100.00	51,600.00	8,400.00
WOMP REIMBURSEMENT	5,000	0.00	4,500.00	500.00
TRANSFERS FROM LONG TERM FUND & CIP	35,000	0.00	0.00	35,000.00
REVENUE TOTAL	590,345	51,069.00	592,411.00	43,903.00
EXPENDITURES				
ENGINEERING & MONITORING				
TECHNICAL SERVICES	120,000	13,641.05	90,158.34	29,841.66
DEV/PROJECT REVIEWS	65,000	5,769.95	38,113.95	26,886.05
NON-FEE/PRELIM REVIEWS	15,000	4,534.38	30,258.27	(15,258.27)
COMMISSION AND TAC MEETINGS	14,500	400.00	9,257.65	5,242.35
SURVEYS & STUDIES	20,000	873.50	19,731.28	268.72
WATER QUALITY/MONITORING	63,000	7,808.87	40,421.53	22,578.47
WATER QUANTITY	11,500	1,244.70	7,335.80	4,164.20
WATERSHED INSPECTIONS	1,000	0.00	0.00	1,000.00
ANNUAL FLOOD CONTROL INSPECTIONS	10,000	4,184.50	4,272.00	5,728.00
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
WOMP	17,000	689.58	11,623.71	5,376.29
ENGINEERING & MONITORING TOTAL	339,000	39,146.53	251,172.53	87,827.47
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0	0.00	0.00	0.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	0	0.00	0.00	0.00
NEXT GENERATION PLAN	30,000	615.93	28,277.50	1,722.50
PLANNING TOTAL	30,000	615.93	28,277.50	1,722.50
ADMINISTRATION				
ADMINISTRATOR	62,000	5,150.00	45,111.32	16,888.68
LEGAL COSTS	18,500	935.30	8,311.15	10,188.85
AUDIT, INSURANCE & BONDING	15,500	0.00	13,081.00	2,419.00
FINANCIAL MANAGEMENT	3,200	0.00	0.00	3,200.00
DIGITIZE HISTORIC PAPER FILES	2,500	0.00	0.00	2,500.00
MEETING EXPENSES	2,500	126.65	1,300.11	1,199.89
ADMINISTRATIVE SERVICES	32,000	2,549.02	22,846.49	9,153.51
ADMINISTRATION TOTAL	136,200	8,760.97	90,650.07	45,549.93
OUTREACH & EDUCATION				
PUBLICATIONS/ANNUAL REPORT	4,000	0.00	1,430.00	2,570.00
WEBSITE	12,000	1,088.17	8,142.07	3,857.93
PUBLIC COMMUNICATIONS	3,000	0.00	2,270.42	729.58
EDUCATION AND PUBLIC OUTREACH	17,000	0.00	12,745.31	4,254.69
WATERSHED EDUCATION PARTNERSHIPS	15,500	2,000.00	7,200.00	8,300.00
OUTREACH & EDUCATION TOTAL	51,500	3,088.17	31,787.80	19,712.20
MAINTENANCE FUNDS				
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
MAINTENANCE FUNDS TOTAL	50,000	0.00	0.00	50,000.00
TMDL WORK				
TMDL STUDIES	0	0.00	0.00	0.00
TMDL IMPLEMENTATION REPORTING	20,000	2,932.50	7,263.00	12,737.00
TMDL WORK TOTAL	20,000	2,932.50	7,263.00	12,737.00
TOTAL EXPENSES	626,700	54,544.10	409,150.90	217,549.10

BCWMC Construction Account
Fiscal Year: February 1, 2015 through January 31, 2016
November 2015 Financial Report

(UNAUDITED)

Cash Balance 10/7/15				
Cash		2,304,350.04		
	Total Cash			2,304,350.04
Capital One Bk-Glen Allen VA C/D (9/25/2017 1.15%)		248,000.00		
Capital One Bk-McLean VA C/D (9/25/2017 1.15%)		248,000.00		
Ally Bk Midvale Utah C/D (9/25/2017 1.25%)		248,000.00		
Key Bk Natl Assn Ohio C/D (10/02/2014 1.15%)		248,000.00		
	Total Investments			992,000.00
	Total Cash & Investments			3,296,350.04
Add:				
Investment Interest				
Interest Revenue (Bank Charges)		(77.45)		
	Total Revenue			(77.45)
Less:				
CIP Projects Levied - Current Expenses - TABLE A		(97,169.29)		
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(12,136.38)		
	Total Current Expenses			(109,305.67)
	Total Cash & Investments On Hand		11/10/15	<u>3,186,966.92</u>
	Total Cash & Investments On Hand	3,186,966.92		
	CIP Projects Levied - Budget Remaining - TABLE A	(3,362,065.08)		
	Closed Projects Remaining Balance	(175,098.16)		
	2012 - 2014 Anticipated Tax Levy Revenue - TABLE C	5,585.36		
	2015 Anticipated Tax Levy Revenue - TABLE C	495,084.26		
	Anticipated Closed Project Balance	<u>325,571.46</u>		
	Proposed & Future CIP Project Amount to be Levied - TABLE B	1,633,070.00		

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	5,350.56	939,039.17	26,160.83
CLOSED JUNE 2015					(26,160.83)
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	580,200.00	0.00
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	0.00	0.00	201,513.94	986.06
5/13 Increase Budget - \$22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	97,169.29	677,915.05	856,369.00	(369.00)
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	25,866.35	127,501.84	862,498.16
2014					
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	0.00	0.00	89,594.90	522,405.10
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	0.00	0.00	19,598.09	230,401.91
Twin Lake Alum Treatment Project (TW-2)	163,000.00	0.00	432.00	24,225.65	138,774.35
2015					
Main Stem 10th to Duluth (CR2015)	1,503,000.00	0.00	68,862.65	80,042.00	1,422,958.00
	6,317,900.00	97,169.29	778,426.61	2,929,674.09	3,362,065.08

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2015 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2016					
Bryn Mawr Meadows (BC-5)	0.00	0.00	0.00	5,282.80	(5,282.80)
Honeywell Pond Expansion (BC-4)	810,930.00	80.00	3,992.53	11,454.48	799,475.52
Northwood Lake Pond (NL-1)	822,140.00	48.00	8,540.10	13,658.85	808,481.15
2016 Project Totals	1,633,070.00	128.00	12,532.63	30,396.13	1,602,673.87
2017					
Main Stem Cedar Lk Rd to Dupont (2017 CR-M)		2,677.00	2,677.00	2,677.00	(2,677.00)
Plymouth Creek Restoration (CR-P)		9,331.38	18,639.63	18,639.63	(18,639.63)
2017 Project Totals	0.00	12,008.38	21,316.63	21,316.63	(21,316.63)
Total Proposed & Future CIP Projects to be Levied	1,633,070.00	12,136.38	33,849.26	51,712.76	1,581,357.24

BCWMC Construction Account

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(UNAUDITED)

November 2015 Financial Report

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2015 Tax Levy	1,000,000.00		1,000,000.00		504,915.74	504,915.74	495,084.26	1,000,000.00
2014 Tax Levy	895,000.00	(2,576.10)	892,423.90		3,093.98	887,631.40	4,792.50	895,000.00
2013 Tax Levy	986,000.00	(13,785.61)	972,214.39		902.83	971,651.81	562.58	986,000.00
2012 Tax Levy	762,010.00	(5,103.74)	756,906.26		52.64	756,675.98	230.28	762,010.00
2011 Tax Levy	863,268.83	(8,962.04)	854,306.79		(95.54)	854,211.25	95.54	862,400.00
2010 Tax Levy	935,298.91	(9,027.10)	926,271.81		200.99	926,472.80	(200.99)	935,000.00
				0.00			500,564.17	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2015 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	0.00	0.00	156,117.37	97,882.63
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	623,373.00	23,964.83	66,008.01	109,203.49	514,169.51
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	179,742.18	70,257.82
Annual Water Quality					
Channel Maintenance Fund	300,000.00	26,747.50	26,777.35	121,242.95	178,757.05
Total Other Projects	1,927,373.00	50,712.33	92,785.36	566,305.99	1,361,067.01

Bassett Creek Construction Project Details

11/10/2015

CIP Projects Levied											
Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015	
CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	
Original Budget	6,295,400	965,200	580,200	180,000	856,000	196,000	990,000	612,000	250,000	163,000	1,503,000
Added to Budget	(3,661)	(26,160.83)		22,500							
Expenditures:											
Feb 2004 - Jan 2005	637.50					637.50					
Feb 2005 - Jan 2006											
Feb 2006 - Jan 2007											
Feb 2007 - Jan 2008											
Feb 2008 - Jan 2009	20,954.25	20,954.25									
Feb 2009 - Jan 2010	9,319.95	9,319.95									
Feb 2010 - Jan 2011	70,922.97	30,887.00	34,803.97	2,910.00	1,720.00		602.00				
Feb 2011 - Jan 2012	977,285.99	825,014.32	9,109.50	22,319.34	71,647.97	1,476.00	8,086.37	39,632.49			
Feb 2012 - Jan 2013	153,174.66	47,378.09	9,157.98	4,912.54	20,424.16	2,964.05	61,940.82	4,572.97	152.80	1,671.25	
Feb 2013 - Jan 2014	819,686.41	135.00	527,128.55	171,341.06	42,969.42	6,511.95	31,006.30	19,079.54	6,477.29	13,678.55	1,358.75
Feb 2014 - Jan 2015	99,265.75			31.00	41,692.40			26,309.90	12,968.00	8,443.85	9,820.60
Feb 2015-Jan 2016	778,426.61	5,350.56			677,915.05		25,866.35			432.00	68,862.65
Total Expenditures:	2,929,674.09	939,039.17	580,200.00	201,513.94	856,369.00	11,589.50	127,501.84	89,594.90	19,598.09	24,225.65	80,042.00
Project Balance	3,362,065.08			986.06	(369.00)	184,410.50	862,498.16	522,405.10	230,401.91	138,774.35	1,422,958.00

Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015	
CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	
Project Totals By Vendor											
Barr Engineering	383,939.60	47,863.10	48,811.20	30,565.19	101,812.38	6,338.95	28,670.54	75,251.50	13,089.74	15,712.00	15,825.00
Kennedy & Graven	16,246.65	2,120.10	1,052.50	2,225.15	1,862.25	1,200.55	2,471.95	993.40	1,038.35	1,058.65	2,223.75
City of Golden Valley	753,797.11		526,318.80	165,485.06							61,993.25
City of Minneapolis	786,775.66				736,882.66		49,893.00				
City of Plymouth	892,360.77	866,494.42					25,866.35				
Blue Water Science	3,900.00								3,900.00		
S E H											
Misc											
2.5% Admin Transfer	92,654.30	22,561.55	4,017.50	3,238.54	15,811.71	4,050.00	20,600.00	13,350.00	5,470.00	3,555.00	
Transfer to General Fund											
Total Expenditures	2,929,674.09	939,039.17	580,200.00	201,513.94	856,369.00	11,589.50	127,501.84	89,594.90	19,598.09	24,225.65	80,042.00

Total	2010	2011	2012	2012	2013	2013	2014	2014	2014	2015	
CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)	Main Stem - 10th Ave to Duluth (CR2015)	
Levy/Grant Details											
2009/2010 Levy	902,462										
2010/2011 Levy	160,700	160,700									
2011/2012 Levy	762,010		83,111	678,899							
2012/2013 Levy	986,000				162,000	824,000					
2013/2014 Levy	895,000						534,000	218,800	142,200		
2014/2015 Levy	1,000,000									1,000,000	
2015-2016 Levy											
Construction Fund Balance	1,384,228	62,738	419,500	21,889	177,101	34,000	166,000				
BWSR Grant- BCWMO	504,750	212,250		75,000	217,500					503,000	
MPCA Grant-CWPGGrant											
Total Levy/Grants	6,595,150	1,177,450	580,200	180,000	1,073,500	196,000	990,000	534,000	218,800	142,200	1,503,000

BWSR Final

BWSR Grants Received 4/8/13 67,500 108,750

FY11 Competitive Grant Program - received \$7500 on 11/6/14

MPCA Grant-CWP (Total \$300,000)

Bassett Creek Construction Project Details

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

Other Projects

	Proposed & Future CIP Projects (to be Levied)						MPCA Grant From GF	Other Projects							Totals - All Projects
	Total Proposed & Future CIP Projects (to be Levied)	2016 Bryn Mawr Meadows	2016 Honeywell Pond Expansion (BC-4)	2016 Northwood Lake Pond (NL-1)	2017 Main Stem-Cerar Lk Rd to Dupont (2017 CR-M)	2017 Plymouth Creek Restoration (2017 CR-P)		Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	
Original Budget Added to Budget	1,633,070		810,930	822,140				1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00 (250,000.00)	250,000.00	175,000.00	9,575,843.00 (3,660.83)
Expenditures:								163,870.64	30,000.00	163,870.64		125,000.00	125,000.00		163,870.64
Feb 2004 - Jan 2005							6,949.19					3,954.44	2,994.75		637.50
Feb 2005 - Jan 2006							10,249.09	637.20			9,611.89				6,949.19
Feb 2006 - Jan 2007							113,141.44	23,486.95	89,654.49						10,249.09
Feb 2007 - Jan 2008							117,455.33	31,590.12	47,041.86						113,141.44
Feb 2008 - Jan 2009							76,184.64	31,868.63	44,316.01				38,823.35		138,409.58
Feb 2009 - Jan 2010							45,375.25	15,005.25	25,920.00			4,450.00			85,504.59
Feb 2010 - Jan 2011							12,656.65	168.00	5,290.50			7,198.15			116,298.22
Feb 2011 - Jan 2012							21,094.00	3,194.00					17,900.00		174,268.66
Feb 2012 - Jan 2013							174,826.03	1,815.00			4,917.00	168,094.03			994,512.44
Feb 2013 - Jan 2014							59,459.65				24,712.15		34,747.50		176,588.90
Feb 2014 - Jan 2015							92,785.36				66,008.01		26,777.35		905,061.23
Feb 2015-Jan 2016															
Total Expenditures:	51,712.76	5,282.80	11,454.48	13,658.85	2,677.00	18,639.63	730,176.63	107,765.15	212,222.86		109,203.49	179,742.18	121,242.95		3,711,563.48
Project Balance	1,581,357.24	(5,282.80)	799,475.52	808,481.15	(2,677.00)	(18,639.63)	1,361,067.01	27,234.85	70,647.78	500,000.00	514,169.51	70,257.82	178,757.05		6,304,489.33
Project Totals By Vendor	49,692.91	5,282.80	10,658.48	12,435.00	2,677.00	18,639.63	304,958.65	104,888.70	94,948.17	87,111.88	18,009.90	1,461.15	354.75		738,591.16
Barr Engineering	2,019.85		796.00	1,223.85			6,982.14	1,164.30	2,902.59	1,099.35				25,248.64	
Kennedy & Graven							215,558.63					160,271.13	55,287.50		969,355.74
City of Golden Valley							38,823.35						38,823.35		786,775.66
City of Minneapolis							105,590.36		101,598.10	3,992.26					931,184.12
City of Plymouth							14,486.15	1,712.15	12,774.00						3,900.00
Blue Water Science							17,000.00				17,000.00				105,590.36
S E H															14,486.15
Misc															92,654.30
2.5% Admin Transfer															17,000.00
Transfer to General Fund															3,684,786.13
Total Expenditures	30,396.13	5,282.80	11,454.48	13,658.85	2,677.00	18,639.63	703,399.28	107,765.15	212,222.86		109,203.49	179,742.18	94,465.60		
Levy/Grant Details	75,000			75,000			163,870.64		163,870.64						902,462
2009/2010 Levy							60,000.00	10,000			25,000		25,000		220,700
2010/2011 Levy							60,000.00	10,000			25,000		25,000		822,010
2011/2012 Levy							60,000.00	10,000			25,000		25,000		1,046,000
2012/2013 Levy							50,000.00				25,000		25,000		945,000
2013/2014 Levy															
2014/2015 Levy															
2015-2016 Levy															
Construction Fund Balance							50,000.00				25,000		25,000		1,434,228
BWSR Grant- BCWMO															504,750
MPCA Grant-CWPGrant															
Total Levy/Grants	75,000			75,000			443,870.64	30,000	163,870.64		125,000		125,000		5,875,150