

Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report

(UNAUDITED)

Fiscal Year: February 1, 2014 through January 31, 2015

MEETING DATE: October 16, 2014

Item 4B.
BCWMC 10-16-14

BEGINNING BALANCE	9-Sep-14	602,004.10
ADD:		
General Fund Revenue:		
Interest less Bank Fees	(4.85)	
Permits:		
Landform Prof Services	1,700.00	
Porsche of Mpls	2,200.00	
AK Investments	2,000.00	
Sambatek	500.00	
LGA Investment	2,000.00	
Reimbursed Construction Costs	12,654.00	
	Total Revenue and Transfers In	21,049.15
DEDUCT:		
Checks:		
2675 Barr Engineering	Sept Engineering Services	39,473.18
2676 D'Amico Catering	Oct Meeting	199.80
2677 Amy Herbert LLC	Sept Secretarial	1,569.56
2678 Kennedy & Graven	Aug Legal	1,399.99
2679 Keystone Waters LLC	Sept Administrator	4,942.90
2680 Wenck Associates	Outlet Monitoring	960.00
2681 Hedberg Maps Inc	Map printing	8,344.93
2682 Hoshal Advertising	Map project	2,700.00
2683 Southwest Newspapers	PH Notice	52.25
	Total Checks	59,642.61
ENDING BALANCE	6-Oct-14	563,410.64

	2014/2015 BUDGET	CURRENT MONTH	YTD 2014/2015	BALANCE
OTHER GENERAL FUND REVENUE				
ASSESSMENTS	490,345	0.00	490,344.00	1.00
PERMIT REVENUE	60,000	8,400.00	32,800.00	27,200.00
REVENUE TOTAL	550,345	8,400.00	523,144.00	27,201.00
EXPENDITURES				
ENGINEERING				
ADMINISTRATION	120,000	5,255.66	81,435.30	38,564.70
PLAT REVIEW	65,000	4,580.50	35,066.70	29,933.30
COMMISSION MEETINGS	16,000	1,162.50	11,844.58	4,155.42
SURVEYS & STUDIES	20,000	0.00	7,445.66	12,554.34
WATER QUALITY/MONITORING	45,000	4,401.74	48,497.54	(3,497.54)
WATER QUANTITY	11,000	414.12	9,527.82	1,472.18
WATERSHED INSPECTIONS	1,000	0.00	60.00	940.00
ANNUAL FLOOD CONTROL INSPECTIONS	20,000	0.00	247.50	19,752.50
REVIEW MUNICIPAL PLANS	2,000	0.00	0.00	2,000.00
ENGINEERING TOTAL	300,000	15,814.52	194,125.10	105,874.90
PLANNING				
WATERSHED-WIDE SP-SWMM MODEL	0	0.00	0.00	0.00
WATERSHED-WIDE P8 WATER QUALITY MODEL	0	0.00	0.00	0.00
NEXT GENERATION PLAN	40,000	10,919.98	40,548.77	(548.77)
PLANNING TOTAL	40,000	10,919.98	40,548.77	(548.77)
ADMINISTRATOR	60,000	4,942.90	37,456.25	22,543.75
LEGAL COSTS	18,500	1,300.49	15,216.62	3,283.38
AUDIT, INSURANCE & BONDING	15,500	0.00	12,476.00	3,024.00
FINANCIAL MANAGEMENT	3,045	0.00	0.00	3,045.00
MEETING EXPENSES	3,000	199.80	1,315.05	1,684.95
ADMINISTRATIVE SERVICES	35,800	1,608.74	14,373.11	21,426.89
PUBLICATIONS/ANNUAL REPORT	2,000	0.00	2,272.00	(272.00)
WEBSITE	2,000	0.00	0.00	2,000.00
PUBLIC COMMUNICATIONS	3,000	52.25	1,103.75	1,896.25
WOMP	17,000	960.00	10,175.20	6,824.80
EDUCATION AND PUBLIC OUTREACH	15,000	11,044.93	15,393.00	(393.00)
WATERSHED EDUCATION PARTNERSHIPS	15,500	0.00	5,720.00	9,780.00
EROSION/SEDIMENT (CHANNEL MAINT)	25,000	0.00	0.00	25,000.00
LONG TERM MAINTENANCE (moved to CF)	25,000	0.00	0.00	25,000.00
TMDL STUDIES	20,000	145.00	5,909.00	14,091.00
GRAND TOTAL	600,345	46,988.61	356,083.85	244,261.15
		Current	YTD	
Construct Exp		12,654.00	66,514.95	
Total		59,642.61	422,598.80	

Cash Balance 09/09/14			
Cash		2,056,153.98	
Investments:		1,000,000.00	
	Total Cash & Investments		3,056,153.98
Add:			
Interest Revenue (Bank Charges)		(26.33)	
Henn County Property Tax Levy			
	Total Revenue		(26.33)
Less:			
CIP Projects Levied - Current Expenses - TABLE A		(5,474.50)	
Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B		(7,179.50)	
	Total Current Expenses		(12,654.00)
	Total Cash & Investments On Hand	10/06/14	3,043,473.65
Total Cash & Investments On Hand		3,043,473.65	
CIP Projects Levied - Budget Remaining - TABLE A		(2,728,308.72)	
Closed Projects Remaining Balance		315,164.93	
2013 Anticipated Tax Levy Revenue - TABLE C		8,756.59	
2014 Anticipated Tax Levy Revenue - TABLE C		428,419.50	
Anticipated Closed Project Balance		752,341.02	
Proposed & Future CIP Project Amount to be Levied - TABLE B		0.00	

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2014 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	0.00	933,688.61	31,511.39
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	0.00	580,200.00	0.00
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	0.00	31.00	201,513.94	986.06
5/13 Increase Budget - \$22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	1,716.50	11,061.40	147,822.95	708,177.05
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	0.00	11,589.50	184,410.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	0.00	0.00	101,635.49	888,364.51
2014					
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	612,000.00	99.50	12,959.90	76,244.90	535,755.10
Briarwood / Dawnview Nature Area (BC-7)	250,000.00	1,435.50	7,256.00	13,886.09	236,113.91
Twin Lake Alum Treatment Project (TW-2)	163,000.00	2,223.00	4,660.00	20,009.80	142,990.20
	4,814,900.00	5,474.50	35,968.30	2,086,591.28	2,728,308.72

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2014 YTD Expenses	INCEPTION To Date Expenses	Remaining Budget
2015					
Main Stem 10th to Duluth	0.00	589.00	9,144.00	10,502.75	(10,502.75)
2015 Project Totals	0.00	589.00	9,144.00	10,502.75	(10,502.75)
2016					
Bryn Mawr Meadows (BC-5)	0.00	0.00	5,282.80	5,282.80	(5,282.80)
Honeywell Pond Expansion (BC-4)	0.00	4,173.50	5,249.45	5,249.45	(5,249.45)
Northwood Lake Pond (NL-1)	0.00	2,417.00	3,158.25	3,158.25	(3,158.25)
2016 Project Totals	0.00	6,590.50	13,690.50	13,690.50	(13,690.50)
Total Proposed & Future CIP Projects to be Levied	0.00	7,179.50	22,834.50	24,193.25	(24,193.25)

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2014 Tax Levy	895,000.00		895,000.00	0.00	466,580.50	466,580.50	428,419.50	895,000.00
2013 Tax Levy	986,000.00		986,000.00	0.00	905.50	977,243.41	8,756.59	986,000.00
2012 Tax Levy	762,010.00		762,010.00	0.00	0.00	756,623.34	5,386.66	762,010.00
2011 Tax Levy	863,268.83	(2,871.91)	860,396.92	0.00	0.00	854,306.79	6,090.13	862,400.00
2010 Tax Levy	935,298.91	(4,927.05)	930,371.86	0.00	0.00	926,271.81	4,100.05	935,000.00
2009 Tax Levy	800,841.30	(8,054.68)	792,786.62	0.00	0.00	792,822.49	(35.87)	800,000.00
2008 Tax Levy	908,128.08	(4,357.22)	903,770.86	0.00	0.00	904,112.72	(341.86)	907,250.00
				0.00			452,375.20	

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2014 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	0.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	0.00	0.00	156,117.37	97,882.63
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	598,373.00	0.00	7,712.15	26,195.48	572,177.52
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	0.00	179,742.18	70,257.82
Annual Water Quality					
Channel Maintenance Fund	275,000.00	0.00	0.00	59,718.10	215,281.90
Total Other Projects	1,877,373.00	0.00	7,712.15	421,773.13	1,455,599.87

Cash Balance 09/09/14 **1,212,193.22**

Add:

Transfer from GF 0.00

MPCA Grant-Sweeney Lk 0.00

Less:

Current (Expenses)/Revenue 0.00

Ending Cash Balance 10/06/14 **1,212,193.22**

Additional Capital Needed **(243,407)**

Bassett Creek Construction Project Details

10/8/2014

Bassett Creek Construction Project Details

Original Budget Added to Budget	CIP Projects Levied									
	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
	4,792,400 22,500	965,200	580,200	180,000 22,500	856,000	196,000	990,000	612,000	250,000	163,000
Expenditures:										
Feb 2004 - Jan 2005	637.50					637.50				
Feb 2005 - Jan 2006										
Feb 2006 - Jan 2007										
Feb 2007 - Jan 2008										
Feb 2008 - Jan 2009	20,954.25	20,954.25								
Feb 2009 - Jan 2010	9,319.95	9,319.95					602.00			
Feb 2010 - Jan 2011	70,922.97	30,887.00	34,803.97	2,910.00	1,720.00		8,086.37	39,632.49		
Feb 2011 - Jan 2012	977,285.99	825,014.32	9,109.50	22,319.34	71,647.97	1,476.00	61,940.82	4,572.97	152.80	1,671.25
Feb 2012 - Jan 2013	153,174.66	47,378.09	9,157.98	4,912.54	20,424.16	2,964.05	61,940.82	19,079.54	6,477.29	13,678.55
Feb 2013 - Jan 2014	818,327.66	135.00	527,128.55	171,341.06	42,969.42	6,511.95	31,006.30	12,959.90	7,256.00	4,660.00
Feb 2014 - Jan 2015	35,968.30			31.00	11,061.40					
Total Expenditures:	2,086,591.28	933,688.61	580,200.00	201,513.94	147,822.95	11,589.50	101,635.49	76,244.90	13,886.09	20,009.80
Project Balance	2,728,308.72	31,511.39		986.06	708,177.05	184,410.50	888,364.51	535,755.10	236,113.91	142,990.20

Proposed & Future CIP Projects (to be Levied)				
Total	2015	2016	2016	2016
Proposed & Future CIP Projects (to be Levied)	Main Stem - 10th Ave to Duluth	Bryn Mawr Meadows	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
1,358.75 14,426.80	1,358.75 9,144.00	5,282.80	5,249.45	3,158.25
15,785.55	10,502.75	5,282.80	5,249.45	3,158.25

Project Totals By Vendor	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
Barr Engineering	365,059.10	47,863.10	48,811.20	30,565.19	99,430.88	6,338.95	28,670.54	75,251.50	12,847.74	15,280.00
Kennedy & Graven	13,794.05	2,120.10	1,052.50	2,225.15	1,862.25	1,200.55	2,471.95	993.40	1,038.35	829.80
City of Golden Valley	691,803.86		526,318.80	165,485.06						
City of Minneapolis	30,718.11				30,718.11					
City of Plymouth	911,036.86	861,143.86					49,893.00			
City of Crystal										
Blue Water Science	3,900.00									3,900.00
S E H										
Misc										
2.5% Admin Transfer	70,279.30	22,561.55	4,017.50	3,238.54	15,811.71	4,050.00	20,600.00			
Total Expenditures	2,086,591.28	933,688.61	580,200.00	201,513.94	147,822.95	11,589.50	101,635.49	76,244.90	13,886.09	20,009.80

Total Proposed & Future CIP Projects (to be Levied)	2015	2016	2016	2016
	Main Stem - 10th Ave to Duluth	Bryn Mawr Meadows	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)
23,685.80 507.45	10,254.00 248.75	5,282.80	5,140.00 109.45	3,009.00 149.25
15,785.55	10,502.75	5,282.80	5,249.45	3,158.25

Levy/Grant Details	Total	2010	2011	2012	2012	2013	2013	2014	2014	2014
	CIP Projects Levied	Plymouth Creek Channel Restoration (2010 CR)	Wisc Ave (Duluth Str)-Crystal (GV)	Wirth Lake Outlet Modification (WTH-4)	Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	Lakeview Park Pond (ML-8)	Four Seasons Mall Area Water Quality Project (NL-2)	Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	Briarwood / Dawnview Water Quality Improve Proj (BC-7)	Twin Lake In-Lake Alum Treatment Project (TW-2)
2009/2010 Levy	902,462	902,462								
2010/2011 Levy	160,700		160,700							
2011/2012 Levy	762,010			83,111	678,899					
2012/2013 Levy	986,000					162,000	824,000			
2013/2014 Levy	895,000							534,000	218,800	142,200
Construction Fund Balance	881,228	62,738	419,500	21,889	177,101	34,000	166,000			
BWSR Grant- BCWMO	504,750	212,250		75,000	217,500					
Total Levy/Grants	5,092,150	1,177,450	580,200	180,000	1,073,500	196,000	990,000	534,000	218,800	142,200
BWSR Grants Received		BWSR Final 4/8/13		67,500	108,750					

Total Proposed & Future CIP Projects (to be Levied)	2015	2016	2016	2016
	Main Stem - 10th Ave to Duluth	Bryn Mawr Meadows	Honeywell Pond Expansion (BC-4)	Northwood Lake Pond (NL-1)

West Medicine	Bdgt		Exp		Balance	
Twin Lake		1,100,000.00		744,633.58		355,366.42
Main Stem Crystal to Regent(2010 CR)		140,000.00		5,724.35		134,275.65
Main Stem North Branch Crystal(2011 CR)		636,100.00		296,973.53		339,126.47
		834,900.00		713,240.29		121,659.71

***\$673.50 of expenses are from 2013.

Bassett Creek Construction Project Details

Other Projects							
Total					2012		Totals - All Projects
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance	
Original Budget	1,647,373.00	105,000.00	119,000.00	500,000.00	748,373.00	175,000.00	6,439,773.00
Added to Budget	163,870.64	163,870.64		(250,000.00)	250,000.00		22,500.00
	230,000.00	30,000.00		100,000.00		100,000.00	163,870.64
							230,000.00
Expenditures:							
Feb 2004 - Jan 2005							637.50
Feb 2005 - Jan 2006	6,949.19			3,954.44		2,994.75	6,949.19
Feb 2006 - Jan 2007	10,249.09	637.20		9,611.89			10,249.09
Feb 2007 - Jan 2008	113,141.44	23,486.95	89,654.49				113,141.44
Feb 2008 - Jan 2009	117,455.33	31,590.12	47,041.86			38,823.35	138,409.58
Feb 2009 - Jan 2010	76,184.64	31,868.63	44,316.01				85,504.59
Feb 2010 - Jan 2011	45,375.25	15,005.25	25,920.00		4,450.00		116,298.22
Feb 2011 - Jan 2012	12,656.65	168.00	5,290.50		7,198.15		989,942.64
Feb 2012 - Jan 2013	21,094.00	3,194.00				17,900.00	174,268.66
Feb 2013 - Jan 2014	174,826.03	1,815.00		4,917.00	168,094.03		994,512.44
Feb 2014 - Jan 2015	7,712.15			7,712.15			58,107.25
Total Expenditures:	585,643.77	107,765.15	212,222.86	26,195.48	179,742.18	59,718.10	2,688,020.60
Project Balance	1,455,599.87	27,234.85	70,647.78	500,000.00	572,177.52	70,257.82	4,168,123.04
Total					2012		Totals - All Projects
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance	
Project Totals By Vendor							
Barr Engineering	239,955.59	104,888.70	94,948.17	22,108.82	18,009.90		628,700.49
Kennedy & Graven	5,977.19	1,164.30	2,902.59	94.40	1,461.15	354.75	20,278.69
City of Golden Valley	180,811.13				160,271.13	20,540.00	872,614.99
City of Minneapolis							30,718.11
City of Plymouth	38,823.35					38,823.35	949,860.21
City of Crystal							
Blue Water Science							3,900.00
S E H	101,598.10		101,598.10				101,598.10
Misc	18,478.41	1,712.15	12,774.00	3,992.26			18,478.41
2.5% Admin Transfer							70,279.30
Total Expenditures	585,643.77	107,765.15	212,222.86	26,195.48	179,742.18	59,718.10	2,696,428.30
Total					2012		Totals - All Projects
Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	Sweeney Lake Outlet (FC-1)	Channel Maintenance	
Levy/Grant Details							
2009/2010 Levy	163,870.64		163,870.64				902,462
2010/2011 Levy	60,000.00	10,000		25,000		25,000	220,700
2011/2012 Levy	60,000.00	10,000		25,000		25,000	822,010
2012/2013 Levy	60,000.00	10,000		25,000		25,000	1,046,000
2013/2014 Levy	50,000.00			25,000		25,000	945,000
Construction Fund Balance							881,228
BWSR Grant- BCWMO							504,750
Total Levy/Grants	393,870.64	30,000	163,870.64	100,000		100,000	5,322,150
BWSR Grants Received							