Bassett Creek Watershed Management Commission General Account
General Fund (Administration) Financial Report **(UNAUDITED)**
Fiscal Year: February 1, 2013 through January 31, 2014
MEETING DATE: October 17, 2013

Item 4B.
BCWMC 10-17-13

BEGINNING BALANCE		**11-Sep-13**			**578,045.28**
ADD:					
General Fund Revenue:					
Interest (Bank Charges)				(8.51)	
Permits:					
		Bellboy Corporation	Parking lot	1,500.00	
		BTO Development	Project review	1,500.00	
Reimbursed Construction Costs				20,708.76	
			Total Revenue and Transfers In		**23,700.25**
DEDUCT:					
Checks:					
	2570	Barr Engineering	Sept Engineering	35,758.37	
	2571	D'Amico Catering	Oct Meeting	118.43	
	2572	Amy Herbert LLC	Sept Secretarial Services	1,989.65	
	2573	Kennedy & Graven	August Legal	1,910.40	
	2574	Keystone Waters LLC	Sept Administator	4,972.50	
	2575	Wenck Assoiates	Sept Outlet Monitoring	614.38	
	2576	Meadowbrook Elementary	Grant funded project	992.08	
	2577	Blue Water Science	Fish Survey-Twin Lake	3,900.00	
			Total Checks		**50,255.81**
Outstanding from previous month:					
	2558	Henn Cty Dept of Envir Serv	2012 Riverwatch	2,000.00	
ENDING BALANCE		**9-Oct-13**			**551,489.72**

	2013/2014 BUDGET	CURRENT MONTH	YTD 2013/2014	BALANCE	
OTHER GENERAL FUND REVENUE					
INTEREST EARNED (BANK CHARGES)		(8.52)	(49.81)		
ASSESSMENTS	515,045.00		511,502.00	3,543.00	
PERMIT REVENUE	48,000.00	3,000.00	40,600.00	7,400.00	
REVENUE TOTAL	563,045.00	2,991.48	552,052.19	10,943.00	
EXPENDITURES					
ENGINEERING					
ADMINISTRATION	120,000.00	6,452.50	89,640.24	30,359.76	
PLAT REVIEW	60,000.00	2,690.00	51,593.78	8,406.22	
COMMISSION MEETINGS	14,250.00	1,395.00	11,733.02	2,516.98	
SURVEYS & STUDIES	10,000.00	0.00	8,570.00	1,430.00	
WATER QUALITY/MONITORING	40,000.00	4,216.09	25,962.11	14,037.89	
WATER QUANTITY	11,000.00	783.76	6,781.32	4,218.68	
WATERSHED INSPECTIONS	7,000.00		4,790.12	2,209.88	
ANNUAL FLOOD CONTROL INSPECTIONS	15,000.00	69.50	1,021.50	13,978.50	
REVIEW MUNICIPAL PLANS	2,000.00		0.00	2,000.00	
ENGINEERING TOTAL	279,250.00	15,606.85	200,092.09	79,157.91	
PLANNING					
WATERSHED-WIDE SP-SWMM MODEL	0.00	0.00	488.00	(488.00)	A
WATERSHED-WIDE P8 WATER QUALITY MODEL	0.00	0.00	9,967.00	(9,967.00)	B
NEXT GENERATION PLAN	40,000.00	3,873.50	25,329.34	14,670.66	
PLANNING TOTAL	40,000.00	3,873.50	35,784.34	4,215.66	
ADMINISTRATOR	50,000.00	4,972.50	33,278.89	16,721.11	
LEGAL COSTS	18,500.00	1,094.50	10,368.86	8,131.14	
AUDIT, INSURANCE & BONDING	15,225.00	0.00	13,000.00	2,225.00	
FINANCIAL MANAGEMENT	3,045.00	0.00	0.00	3,045.00	
MEETING EXPENSES	2,750.00	118.43	1,584.07	1,165.93	
SECRETARIAL SERVICES	40,000.00	2,164.81	23,352.06	16,647.94	
PUBLICATIONS/ANNUAL REPORT	2,000.00	0.00	1,947.50	52.50	
WEBSITE	2,500.00	0.00	201.00	2,299.00	
PUBLIC COMMUNICATIONS	3,000.00	0.00	1,715.01	1,284.99	
WOMP	17,000.00	724.38	7,106.45	9,893.55	
EDUCATION AND PUBLIC OUTREACH	14,775.00	992.08	7,828.57	6,946.43	
WATERSHED EDUCATION PARTNERSHIPS	15,000.00	0.00	3,500.00	11,500.00	
EROSION/SEDIMENT (CHANNEL MAINT)	25,000.00	0.00	0.00	25,000.00	
LONG TERM MAINTENANCE (moved to CF)	25,000.00	0.00	0.00	25,000.00	
TMDL STUDIES (moved to CF)	10,000.00	0.00	0.00	10,000.00	
GRAND TOTAL	563,045.00	29,547.05	339,758.84	223,286.16	

	Current	YTD
Construct Exp	20,708.76	551,500.31
Total	50,255.81	891,259.15

A: 1/17/13 Commission action to carryover $490.57 from 2012 unspent funds for this line item into 2013 expenses
B: 1/17/13 Commission action to carryover $9,968.42 from 2012 unspent funds for this line item into 2013 expenses

BCWMC Construction Account
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September 2013 Financial Report

Cash Balance 9/11/13					
Cash				1,926,742.37	
Investments:	RBC - Federal National Mortgage - 0.85% - Callable 5/23/14			1,004,798.78	
	Total Cash & Investments				2,931,541.15
Add:					
	Interest Revenue (Bank Charges)			(48.09)	
	Total Revenue				(48.09)
Less:	CIP Projects Levied - Current Expenses - TABLE A			(8,361.50)	
	Proposed & Future CIP Projects to Be Levied - Current Expenses - TABLE B			(12,347.26)	
	Total Current Expenses				(20,708.76)
	Total Cash & Investments On Hand	**10/09/13**			**2,910,784.30**
	Total Cash & Investments On Hand	2,910,784.30			
	CIP Projects Levied - Budget Remaining - **TABLE A**	(3,042,113.04)			
	Closed Projects Remaining Balance	**(131,328.74)**			
	2013 Anticipated Tax Levy Revenue - **TABLE C**	494,829.94			
	Anticipated Closed Project Balance	**363,501.20**			
Proposed & Future CIP Project Amount to be Levied - **TABLE B**		935,000.00			

TABLE A - CIP PROJECTS LEVIED

	Approved Budget	Current Expenses	2013 YTD Expenses	**INCEPTION** To Date Expenses	Remaining Budget
Plymouth Creek Channel Restoration (2010 CR)	965,200.00	0.00	135.00	933,688.61	31,511.39
Main Stem Crystal to Regent (2010 CR)	636,100.00	0.00	673.50	296,973.53	339,126.47
Wisc Ave/Duluth Street-Crystal (2011 CR)	580,200.00	0.00	484,658.40	537,729.85	42,470.15
North Branch-Crystal (2011 CR-NB)	834,900.00	0.00	439.80	225,760.46	609,139.54
Wirth Lake Outlet Modification (WTH-4)(2012)	202,500.00	297.50	1,938.50	32,080.38	170,419.62
5/13 Increase Budget - $22,500					
Main Stem Irving Ave to GV Road (2012 CR)	856,000.00	3,344.00	10,624.81	104,416.94	751,583.06
Lakeview Park Pond (ML-8) (2013)	196,000.00	0.00	2,461.95	7,539.50	188,460.50
Four Seasons Mall Area Water Quality Proj (NL-2)	990,000.00	4,720.00	9,968.50	80,597.69	909,402.31
	5,260,900.00	8,361.50	510,900.46	2,218,786.96	3,042,113.04

TABLE B - PROPOSED & FUTURE CIP PROJECTS TO BE LEVIED

	Approved Budget - To Be Levied	Current Expenses	2013 YTD Expenses	**INCEPTION** To Date Expenses	Remaining Budget
2014					
Briarwood / Dawnview Nature Area (BC-7)	200,000.00	2,137.20	4,572.54	4,725.34	195,274.66
Schaper Pond Enhance Feasibility/Project (SL-1)(SL-3)	587,000.00	5,302.56	16,549.06	60,754.52	526,245.48
Twin Lake Alum Treatment Project (TW-2)	148,000.00	4,688.60	13,105.60	14,776.85	133,223.15
2014 Project Totals	935,000.00	12,128.36	34,227.20	80,256.71	854,743.29
2015					
Main Stem 10th to St Croix	0.00	0.00	248.75	248.75	(248.75)
Lancaster Lane Diversion (NL-3)	0.00	218.90	218.90	218.90	(218.90)
2015 Project Totals	0.00	218.90	467.65	467.65	(467.65)
Total Proposed & Future CIP Projects to be Levied	935,000.00	12,347.26	34,694.85	80,724.36	854,275.64

TABLE C - TAX LEVY REVENUES

	County Levy	Abatements / Adjustments	Adjusted Levy	Current Received	Year to Date Received	Inception to Date Received	Balance to be Collected	BCWMO Levy
2013 Tax Levy	986,000.00		986,000.00	-	491,170.06	491,170.06	494,829.94	
2012 Tax Levy	762,010.00		762,010.00	-	2,781.43	757,193.79	4,816.21	762,010.00
2011 Tax Levy	863,268.83	(2,871.91)	860,396.92	-	245.17	854,878.15	5,518.77	862,400.00
2010 Tax Levy	935,298.91	(4,927.05)	930,371.86	-	11.85	927,366.92	3,004.94	935,000.00
2009 Tax Levy	800,841.30	(8,054.68)	792,786.62	-	66.44	792,798.83	(12.21)	800,000.00
2008 Tax Levy	908,128.08	(4,357.22)	903,770.86	-	163.71	903,887.99	(117.13)	907,250.00
				-			**508,040.52**	

BCWMC Construction Account
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September 2013 Financial Report

OTHER PROJECTS:

	Approved Budget	Current Expenses / (Revenue)	2013 YTD Expenses / (Revenue)	INCEPTION To Date Expenses / (Revenue)	Remaining Budget
TMDL Studies					
TMDL Studies	135,000.00	0.00	1,815.00	107,765.15	27,234.85
Sweeney TMDL	119,000.00	0.00	0.00	212,222.86	
Less: MPCA Grant Revenue		0.00	0.00	(163,870.64)	70,647.78
TOTAL TMDL Studies	254,000.00	0.00	1,815.00	156,117.37	97,882.63
Annual Flood Control Projects:					
Flood Control Emergency Maintenance	500,000.00	0.00	0.00	0.00	500,000.00
Flood Control Long-Term Maintenance	573,373.00	0.00	0.00	13,566.33	559,806.67
Sweeney Lake Outlet (2012 FC-1)	250,000.00	0.00	4,090.00	135,857.24	114,142.76
Annual Water Quality					
Channel Maintenance Fund	250,000.00	0.00	0.00	59,718.10	190,281.90
Total Other Projects	1,827,373.00	0.00	5,905.00	365,259.04	1,462,113.96

Cash Balance 9/11/13		**1,338,826.40**
Add:		
Transfer from GF		0.00
MPCA Grant-Sweeney Lk		0.00
Less:		
Current (Expenses)/Revenue		0.00
Ending Cash Balance	**10/09/13**	**1,338,826.40**
Additional Capital Needed		(123,288)

Bassett Creek Construction Project Details

10/9/2013

CIP Projects Levied

	Total CIP Projects Levied	2010 Plymouth Creek Channel Restoration (2010 CR)	2010 Main Stem Crystal to Regent (2010 CR)	2011 Wisc Ave (Duluth Str)- Crystal (GV)	2011 North Branch - Crystal (2011 CR-NB)	2012 Wirth Lake Outlet Modification (WTH-4)	2012 Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	2013 Lakeview Park Pond (ML-8)	2013 Four Seasons Mall Area Water Quality Project (NL-2)
Original Budget	**5,238,400**	**965,200**	**636,100**	**580,200**	**834,900**	**180,000**	**856,000**	**196,000**	**990,000**
Added to Budget	**22,500**					**22,500**			
Expenditures:									
Feb 2004 - Jan 2005	**637.50**							637.50	
Feb 2005 - Jan 2006									
Feb 2006 - Jan 2007									
Feb 2007 - Jan 2008									
Feb 2008 - Jan 2009	**20,954.25**	20,954.25							
Feb 2009 - Jan 2010	**20,889.00**	9,319.95	11,569.05						
Feb 2010 - Jan 2011	**114,036.63**	30,887.00	11,590.80	34,803.97	31,522.86	2,910.00	1,720.00		602.00
Feb 2011 - Jan 2012	**1,183,414.67**	825,014.32	235,316.17	9,109.50	10,445.00	22,319.34	71,647.97	1,476.00	8,086.37
Feb 2012 - Jan 2013	**367,954.45**	47,378.09	37,824.01	9,157.98	183,352.80	4,912.54	20,424.16	2,964.05	61,940.82
Feb 2013 - Jan 2014	**510,900.46**	135.00	673.50	484,658.40	439.80	1,938.50	10,624.81	2,461.95	9,968.50
Total Expenditures:	**2,218,786.96**	**933,688.61**	**296,973.53**	**537,729.85**	**225,760.46**	**32,080.38**	**104,416.94**	**7,539.50**	**80,597.69**
Project Balance	**3,042,113.04**	**31,511.39**	**339,126.47**	**42,470.15**	**609,139.54**	**170,419.62**	**751,583.06**	**188,460.50**	**909,402.31**

	Total CIP Projects Levied	2010 Plymouth Creek Channel Restoration (2010 CR)	2010 Main Stem Crystal to Regent (2010 CR)	2011 Wisc Ave (Duluth Str)- Crystal (GV)	2011 North Branch - Crystal (2011 CR-NB)	2012 Wirth Lake Outlet Modification (WTH-4)	2012 Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	2013 Lakeview Park Pond (ML-8)	2013 Four Seasons Mall Area Water Quality Project (NL-2)
Project Totals By Vendor									
Barr Engineering	**313,206.67**	47,863.10	31,435.50	48,811.20	36,727.71	26,616.69	86,742.98	6,338.95	28,670.54
Kennedy & Graven	**13,762.40**	2,120.10	2,435.25	1,052.50	832.45	2,225.15	1,862.25	1,200.55	2,034.15
City of Golden Valley	**738,980.48**		255,131.83	483,848.65					
City of Plymouth	**911,036.86**	861,143.86							49,893.00
City of Crystal	**177,815.30**				177,815.30				
Com of Trans									
S E H									
Misc									
2.5% Admin Transfer	**63,985.25**	22,561.55	7,970.95	4,017.50	10,385.00	3,238.54	15,811.71		
Total Expenditures	**2,218,786.96**	**933,688.61**	**296,973.53**	**537,729.85**	**225,760.46**	**32,080.38**	**104,416.94**	**7,539.50**	**80,597.69**

	Total CIP Projects Levied	2010 Plymouth Creek Channel Restoration (2010 CR)	2010 Main Stem Crystal to Regent (2010 CR)	2011 Wisc Ave (Duluth Str)- Crystal (GV)	2011 North Branch - Crystal (2011 CR-NB)	2012 Wirth Lake Outlet Modification (WTH-4)	2012 Main Stem Irving Ave to GV Road (Cedar Lk Rd) (2012CR)	2013 Lakeview Park Pond (ML-8)	2013 Four Seasons Mall Area Water Quality Project (NL-2)
Levy/Grant Details									
2009/2010 Levy	**935,000**	902,462	32,538						
2010/2011 Levy	**862,400**		286,300	160,700	415,400				
2011/2012 Levy	**762,010**					83,111	678,899		
2012/2013 Levy	**986,000**							162,000	824,000
2013/2014 Levy									
Construction Fund Balance	**1,302,990**	62,738	2,262	419,500	419,500	21,889	177,101	34,000	166,000
BWSR Grant- BCWMO	**652,500**	212,250	147,750			75,000	217,500		
Total Levy/Grants	**5,500,900**	1,177,450	468,850	580,200	834,900	180,000	1,073,500	196,000	990,000
		BWSR Final	BWSR Final						
BWSR Grants Received		4/8/13	4/8/13			67,500	108,750		

		Bdgt	Exp	Balance
West Medicine	Project closed 6/30/12	1,100,000.00	744,633.58	355,366.42
Twin Lake	Project closed 4/11/13	140,000.00	5,724.35	134,275.65

Bassett Creek Construction Project Details

Proposed & Future CIP Projects (to be Levied)

	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix	Lancaster Lane Diversion Project (NL-3)
Original Budget	**385,000**	**200,000**	**37,000**	**148,000**		
Added to Budget	**550,000**		**550,000**			
Expenditures:						
Feb 2004 - Jan 2005						
Feb 2005 - Jan 2006						
Feb 2006 - Jan 2007						
Feb 2007 - Jan 2008						
Feb 2008 - Jan 2009						
Feb 2009 - Jan 2010						
Feb 2010 - Jan 2011						
Feb 2011 - Jan 2012	**39,632.49**		39,632.49			
Feb 2012 - Jan 2013	**6,397.02**	152.80	4,572.97	1,671.25		
Feb 2013 - Jan 2014	**34,694.85**	4,572.54	16,549.06	13,105.60	248.75	218.90
Total Expenditures:	**80,724.36**	**4,725.34**	**60,754.52**	**14,776.85**	**248.75**	**218.90**
Project Balance	**854,275.64**	**195,274.66**	**526,245.48**	**133,223.15**	**(248.75)**	**(218.90)**

	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix	Lancaster Lane Diversion Project (NL-3)
Project Totals By Vendor						
Barr Engineering	**75,246.36**	4,234.24	60,557.12	10,455.00		
Kennedy & Graven	**1,578.00**	491.10	197.40	421.85	248.75	218.90
City of Golden Valley						
City of Plymouth						
City of Crystal						
Com of Trans	**3,900.00**			3,900.00		
S E H						
Misc						
2.5% Admin Transfer						
Total Expenditures	**80,724.36**	**4,725.34**	**60,754.52**	**14,776.85**	**248.75**	**218.90**

	Total Proposed & Future CIP Projects (to be Levied)	2014 Briarwood / Dawnview Water Quality Improve Proj (BC-7)	2014 Schaper Pond Enhancement Feasibility / Project (SL-1) (SL-3)	2014 Twin Lake In-Lake ULUM Treatment Project (TW-2)	2015 Main Stem - 10th Ave to St Croix	Lancaster Lane Diversion Project (NL-3)
Levy/Grant Details						
2009/2010 Levy						
2010/2011 Levy						
2011/2012 Levy						
2012/2013 Levy						
2013/2014 Levy						
Construction Fund Balance						
BWSR Grant- BCWMO						
Total Levy/Grants						

Bassett Creek Construction Project Details

		Other Projects							
		Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
Original Budget		**1,647,373.00**	**105,000.00**	**119,000.00**	**500,000.00**	**748,373.00**		**175,000.00**	**7,270,773.00**
Added to Budget						(250,000.00)	**250,000.00**		**572,500.00**
	MPCA Grant	**163,870.64**		163,870.64					163,870.64
	From GF	**180,000.00**	30,000.00			75,000.00		75,000.00	180,000.00
Expenditures:									
Feb 2004 - Jan 2005									637.50
Feb 2005 - Jan 2006		**6,949.19**				3,954.44		2,994.75	6,949.19
Feb 2006 - Jan 2007		**10,249.09**	637.20			9,611.89			10,249.09
Feb 2007 - Jan 2008		**113,141.44**	23,486.95	89,654.49					113,141.44
Feb 2008 - Jan 2009		**117,455.33**	31,590.12	47,041.86				38,823.35	138,409.58
Feb 2009 - Jan 2010		**76,184.64**	31,868.63	44,316.01					97,073.64
Feb 2010 - Jan 2011		**45,375.25**	15,005.25	25,920.00			4,450.00		159,411.88
Feb 2011 - Jan 2012		**12,656.65**	168.00	5,290.50			7,198.15		1,235,703.81
Feb 2012 - Jan 2013		**21,094.00**	3,194.00					17,900.00	395,445.47
Feb 2013 - Jan 2014		**126,024.09**	1,815.00				124,209.09		671,619.40
Total Expenditures:		**529,129.68**	**107,765.15**	**212,222.86**		**13,566.33**	**135,857.24**	**59,718.10**	**2,828,641.00**
Project Balance		**1,462,113.96**	**27,234.85**	**70,647.78**	**500,000.00**	**559,806.67**	**114,142.76**	**190,281.90**	**5,358,502.64**

	Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
Project Totals By Vendor								
Barr Engineering	**223,663.19**	104,888.70	94,948.17		9,549.32	14,277.00		612,116.22
Kennedy & Graven	**5,907.54**	1,164.30	2,902.59		24.75	1,461.15	354.75	21,247.94
City of Golden Valley	**140,659.09**					120,119.09	20,540.00	879,639.57
City of Plymouth	**38,823.35**						38,823.35	949,860.21
City of Crystal								177,815.30
Com of Trans	**3,992.26**				3,992.26			7,892.26
S E H	**101,598.10**		101,598.10					101,598.10
Misc	**14,486.15**	1,712.15	12,774.00					14,486.15
2.5% Admin Transfer								63,985.25
Total Expenditures	**529,129.68**	**107,765.15**	**212,222.86**		**13,566.33**	**135,857.24**	**59,718.10**	**2,828,641.00**

		Total Other Projects	TMDL Studies	Sweeney Lake TMDL	Flood Control Emergency Maintenance	Flood Control Long-Term Maintenance	2012 Sweeney Lake Outlet (FC-1)	Channel Maintenance	Totals - All Projects
Levy/Grant Details	**MPCA Grant**	**163,870.64**		**163,870.64**					
2009/2010 Levy									935,000
2010/2011 Levy	2010/2011	**60,000.00**	10,000			25,000		25,000	922,400
2011/2012 Levy	2011/2012	**60,000.00**	10,000			25,000		25,000	822,010
2012/2013 Levy	2012/2013	**60,000.00**	10,000			25,000		25,000	1,046,000
2013/2014 Levy									
Construction Fund Balance	2013/2014								1,302,990
BWSR Grant- BCWMO									652,500
Total Levy/Grants		**343,870.64**	30,000	163,870.64		75,000		75,000	5,680,900